



PRIMA PLASTICS LIMITED

MFG. OF: MOULDED FURNITURE

GOVT. RECOG. ONE STAR EXPORT HOUSE

CIN L25206DD1993PLC001470



Corp. Office : 41, National House, Saki-Vihar Road, Powai, Andheri (E), Mumbai - 400 072. (India)
Regd. Office : 98/4, Prima House, Daman Industrial Estate, Kadaiya, Daman - 396 210 (U. T.)

Tel.: 0091-022-2857 4768 / 69 / 1791 • Fax : 0091-022-2857 2859

E-mail : investor@primaplastics.com • Website : www.primaplastics.com

29th January, 2019

Listing Centre,
BSE Limited,
Phiroje Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip code - 530589

Sub: Outcome of Board Meeting held today, on 29th January, 2019.

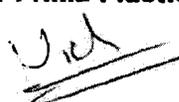
Dear Sir,

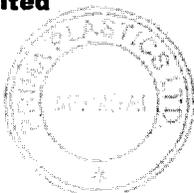
With respect to the above captioned subject, we would like to inform you that the Board of Directors of the company at its meeting held today on Tuesday, 29th January, 2019 which commenced at 5.30 p.m. and concluded at 7.00 p.m. have inter-alia:

1. Approved and taken on record the Un-Audited Financial Results along with Limited Review Report of the Auditors for the Quarter and Nine months ended on 31st December, 2018.
2. Approved Draft Notice of Postal Ballot (including voting by electronic means) for seeking shareholder's approvals by way of Special Resolution pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
3. Company has fixed, Friday the 08th February, 2019, as cut off to determine the entitlement of voting rights of members for E-voting and Postal Ballot.
4. Appointment of Mr. Snehal Natvarlal Muzoomdar as an additional Independent Director with effect from 29th January, 2019.

The approved Un-Audited Financial Results of the Company for the quarter and Nine months ended on 31st December, 2018 along with Limited Review Report of Auditors is attached herewith. Please take the same on record.

For Prima Plastics Limited


Company Secretary



PRIMA PLASTICS LIMITED

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

CIN : L25206DD1993PLC001470 investor@primaplastics.com www.primaplastics.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2018

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Previous Year Ended
		31-12-18	30-09-18	31-12-17	31-12-18	31-12-17	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Revenue from Operations (Refer Note No. c)	3,156.23	2,365.84	2,279.87	7,898.88	6,838.00	9,638.45
	(b) Other Income	47.50	52.20	24.04	166.85	70.38	389.93
	Total Income	3,203.73	2,418.04	2,303.91	8,065.73	6,908.38	10,028.38
2	Expenditure						
	(a) Cost of Materials Consumed	1,800.77	1,762.50	1,423.63	5,283.22	4,191.46	5,918.65
	(b) Purchase of Stock-in-Trade	200.93	63.12	29.95	357.73	103.04	143.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	153.97	(369.62)	(39.64)	(578.56)	(278.87)	(304.65)
	(d) Excise Duty	-	-	-	-	225.95	225.95
	(e) Employees Benefits Expenses	330.86	306.37	236.43	913.03	652.28	957.03
	(f) Finance Cost	62.05	62.79	47.32	180.89	94.26	145.77
	(g) Depreciation and Amortisation Expenses	51.28	49.84	36.99	149.72	105.15	147.30
	(h) Other Expenses	487.13	440.24	429.20	1,381.01	1,209.89	1,748.57
	Total Expenses	3,086.99	2,315.24	2,163.88	7,687.04	6,303.16	8,982.25
3	Profit/(Loss) before exceptional item and tax (1-2)	116.74	102.80	140.03	378.69	605.22	1,046.13
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	116.74	102.80	140.03	378.69	605.22	1,046.13
6	Tax Expenses - Current Tax	27.97	30.69	26.99	98.80	152.11	234.20
	- Deferred Tax	25.90	(3.20)	1.07	(16.29)	32.70	58.22
7	Net Profit/(Loss) for the period (5-6)	62.87	75.31	111.97	296.18	420.41	753.71
8	Other Comprehensive Income						
	- Items that will be reclassified to profit or loss	-	-	(6.25)	-	(18.75)	(9.61)
	- Items that will not be reclassified to profit or loss (net of tax)	-	-	2.16	-	6.50	3.32
9	Total Comprehensive Income for the period (7+8)	62.87	75.31	107.88	296.18	408.16	747.42
10	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
11	Other Equity	-	-	-	-	-	5,284.30
12	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	0.57	0.68	1.02	2.69	3.82	6.85
	(b) Diluted	0.57	0.68	1.02	2.69	3.82	6.85

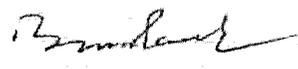
- (a) The above standalone financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors of the company at their meeting held on January 29, 2019. The Statutory Auditors have carried out limited review of the above financial results.
- (b) The Company's business activity falls within a single operating segment i.e. "Plastic Articles".
- (c) Effective July 01, 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which form part of expenses. Revenue from operations for the Nine months ended December 31, 2017 and year ended March 31, 2018 is presented inclusive of Excise Duty, where applicable. The net revenue from operations (Net of GST/Excise Duty) as applicable are stated below.

(₹ in Lakhs)

Particulars	Quarter Ended 31-12-18 (Unaudited)	Quarter Ended 30-09-18 (Unaudited)	Quarter Ended 31-12-17 (Unaudited)	Nine Month Ended 31-12-18 (Unaudited)	Nine Month Ended 31-12-17 (Unaudited)	Year Ended 31-03-2018 (Audited)
Net Revenue from Operations	3,156.23	2,365.84	2,279.87	7,898.88	6,612.05	9,412.50

- (d) Previous Period's figures have been regrouped and reclassified wherever necessary.

By order of the Board
For PRIMA PLASTICS LTD.


Bhaskar M. Parekh
Chairman



Place : Mumbai
Date : January 29, 2019

Khimji Kunverji & Co

(Registered)

Chartered Accountants



Limited Review Report

To,
Board of Directors of
Prima Plastics Limited

- 1 We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Prima Plastics Limited ('the Company') for the quarter ended December 31, 2018 and the year-to-date results for the period April 01, 2018 to December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation').
- 2 This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on January 29, 2019. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khimji Kunverji & Co.
Chartered Accountants
Firm's Registration No: 105146W

A handwritten signature in black ink.

Vinit K Jain
Partner (F - 145911)

Mumbai
January 29, 2019

