



MFG. OF: MOULDED FURNITURE GOVT. RECOG.ONE STAR EXPORT HOUSE

PRIMA PLASTICS LIMITED

CIN L25206DD1993PLC001470

Corp. Office : 41, National House, Saki-Vihar Road, Powai, Andheri (E), Mumbai - 400 072. (India) Regd. Office : 98/4, Prima House, Daman Industrial Estate, Kadaiya, Daman - 396 210 (U. T.) Tel.: 0091-022-2857 4768 / 69 / 1791 • Fax : 0091-022-2857 2859 E-mail : investor@primaplastics.com • Website : www.primaplastics.com

29<sup>th</sup> January, 2019

Listing Centre, BSE Limited, Phiroje Jeejebhoy Towers, Dalal Street, Fort, Mumbai - 400001

Scrip code - 530589

## Sub: Outcome of Board Meeting held today, on 29th January, 2019.

Dear Sir,

With respect to the above captioned subject, we would like to inform you that the Board of Directors of the company at its meeting held today on Tuesday,  $29^{th}$  January, 2019 which commenced at 5.30 p.m. and concluded at 7.00 p.m. have inter-alia:

1. Approved and taken on record the Un-Audited Financial Results along with Limited Review Report of the Auditors for the Quarter and Nine months ended on 31<sup>st</sup> December, 2018.

2. Approved Draft Notice of Postal Ballot (including voting by electronic means) for seeking shareholder's approvals by way of Special Resolution pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

3. Company has fixed, Friday the  $08^{th}$  February, 2019, as cut off to determine the entitlement of voting rights of members for E-voting and Postal Ballot.

4. Appointment of Mr. Snehal Natvarlal Muzoomdar as an additional Independent Director with effect from 29<sup>th</sup> January, 2019.

The approved Un-Audited Financial Results of the Company for the quarter and Nine months ended on 31<sup>st</sup> December, 2018 along with Limited Review Report of Auditors is attached herewith. Please take the same on record.

## **For Prima Plastics Limited**

**Company Secretary** 

PRIMA	PLASTICS	LIMITED
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Regd. Office: 98/4. Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

CIN : L25206DD1993PLC001470 investor@primaplastics.com www.primaplastics.com

STATEMENT OF STANDALONF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31,2018

(d)         Excise Duty         225.95         226.95         230.9								(₹ in Lakhs)
Income From Operations         31-12-16         31-12-17         31-12-17         31-12-17         31-03-2016           I         Income From Operations         (i)         Revenue from Operations (Refer Note No. c.)         31.156.23         2365.84         2279.87         7.898.88         6.838.00         96.38.45           (i)         Revenue from Operations (Refer Note No. c.)         31.156.23         2365.84         227.97         7.898.88         6.838.00         96.38.45           (i)         Other Income         47.50         22.00.91         8.065.71         6.900.38         10.028.36           Total Income         3.00.73         2.418.04         2.303.91         8.065.71         6.900.30         10.028.36           (i)         Cost of Miserials Consumed         1.600.77         1.762.50         1.423.63         5.283.22         4.191.46         5.918.55           (i)         Purchase of Stock-in-Trade         200.93         6.31.2         2.975         355.73         103.04         143.43           (ii)         Excise Dury         -         -         225.95         225.95         225.95         225.95         225.95         225.95         225.95         225.95         225.95         225.95         225.95         225.95         225.95	Sr No		Quarter Ended			Nine Month Ended		Previous Year Ended
Income From Operations (a) Revenue from Operations (Refer Note No. c.)         3.156.23 3.156.23         2.365.84 2.303.91         2.279.87 2.40.04         7.598.88 3.6635.00         6.633.00 9.638.45           7 total Income         3.203.73         2.418.04         2.303.91         6.0455.73         6.909.38         10.028.36           7 total Income         3.203.73         2.418.04         2.303.91         6.0455.73         6.909.38         10.028.36           2         Expenditure         1.600.77         1.762.50         1.423.64         5.283.22         4.191.46         5.918.55           (b) Purchase of Stock-In-Trade         200.93         63.12         29.95         357.73         103.04         143.63           (c) Cost of Missing goods, work-in-progress         153.97         (369.62)         (39.64)         (578.56)         (278.87)         (304.65)           (d) Excise Dury         -         -         22.575         22.555         (26.57)         47.72         180.89         94.26         145.27           (d) Deprecision and Amortisation Expenses         51.28         49.84         36.99         149.72         105.15         147.30           (f) Other Expenses         49.714         102.89         1.746.70         6.052.21         1.046.13           (	01.140.	TRATICOLARS	31-12-18	30-09-18	31-12-17	31-12-18	31-12-17	31-03-2018
(a)         Revenue from Operations (Refer Note No. c.)         3.156.23         2.265.24         2.279.87         7.898.88         6.6336.00         9.638.45           (b)         Other income         3.203.73         2.418.04         2.303.91         8.045.73         6.906.38         160.023.86           2         Expenditure			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(b)         Other Income         47.50         52.20         24.64         166.85         70.38         389.93           Total Income         3.03.73         2.103.71         2.103.71         8.064.7.3         6.008.78         10.023.36           Expenditure         -         -         -         -         -         -           (a)         Cost of Maerials Consumed         1.600.77         1.722.50         1.423.63         5.283.22         4.191.46         5.918.55           (b)         Purchase of Stock-in-Trade         200.93         63.12         2.975         357.73         103.04         143.63           (c)         Engloyees Benefits Expenses         153.97         (39.62)         (39.64)         (578.56)         (278.87)         (30.465)           (d)         Fracise Dury         -         -         225.95	1	Income From Operations						
Total Income         3,203,73         2,418,04         2,303,91         8,065,73         6,908,38         10,028,38           2         Expenditure		(a) Revenue from Operations (Refer Note No. c )	3,156.23	2,365.84	2,279.87	7.898.88	6.838.00	9,638.45
Expenditure         I.800.77         I.762.50         I.423.63         S.28.32         4.191.46         S.918.65           (b)         Cost of Misterials Consumed         I.800.77         I.762.50         I.423.63         S.28.32         4.191.46         S.918.65           (b)         Purchase of Stock-In-Trade         200.93         63.12         2.9.95         357.73         103.04         143.63           (c)         and stock-In-trade         153.97         (369.62)         (39.64)         (S78.56)         (278.87)         (304.65)           (d)         Excise Duty         -         -         225.95         216.95         148.57         148.57         148.		(b) Other Income	47.50	52.20	24.04	166.85	70.38	389.93
(a)         Cors of Miserials Consumed         1,600.77         1,762.50         1,423.63         5.283.22         4,191.46         5.918.65           (b)         Purchase of Socok-In-Trade         200.93         63.12         29.95         35.773         103.04         133.33           (c)         and stock-in-trade         153.97         (369.62)         (39.64)         (578.56)         (278.87)         (204.65)           (d)         Evrice Dury         -         225.95         225.95         (257.85)         (278.87)         (304.65)           (e)         Employees benefits Exponses         330.66         306.37         226.43         913.03         652.28         997.03           (f)         Finance Cost         62.05         62.77         47.32         180.89         94.26         145.77           (g)         Depreciation and Amorization Expenses         51.28         49.84         36.99         (49.72)         138.101         1.207.989         1.786.37           Total Expenses         3.086.99         2.315.24         2.163.28         7.667.04         6.303.16         6.982.25           7         Total Expenses         1.16.74         102.80         140.03         378.69         605.22         1.046.13      <		Total Income	3,203.73	2,418.04	2,303.91	8,065.73	6,908.38	10,028.38
(b)         Purchase of Stock-in-Trade Changes in inventories of finished goods, work-in-progress and stock-in-trade         200.93         63.12         29.95         357.73         103.04         143.63           (c)         and stock-in-trade         (53.97         (369.62)         (39.64)         (578.56)         (278.87)         (304.65)           (d)         Excise Dury         -         225.95         (225.95         (225.95)	2	Expenditure						
(c)         Changes in inventories of finished goods, work-improgress and stock-in-trade         153,97         (369.62)         (39.64)         (578.56)         (278.87)         (304.55)           (d)         Excise Duty         225.95         21.95         147.35         247.20         1.81.01         245.95         245.95         245.95         245.95         245.95         246.13         245.95         21.046		(a) Cost of Materials Consumed	1,800.77	1,762.50	1,423,63	5.283.22	4,191-46	5,918.65
(C)         and stack-in-trade         (153.97         (369.62)         (39.64)         (578.56)         (278.87)         (304.65)           (d)         Excise Duty         -         -         225.95         149.92         149.72         105.15         147.30         149.87         149.87         149.87         149.87         149.87         149.87         149.87         149.87         149.87         149.87         149.87         149.87         149.87         149.87         149.87         1		(b) Purchase of Stock-in-Trade	200.93	63.12	29.95	357.73	103.04	143.63
Image and stock-in-trade         (133.37)         (369.62)         (39.64)         (57.85)         (278.87)         (204.65)           (d) Excise Dury         -		Changes in inventories of finished goods, work-in-progress				1		
(c)       Employees Benefits Expenses       330.86       306.37       226.43       913.03       652.28       957.03         (f)       Finance Cost       62.05       62.79       47.32       160.89       94.26       145.77         (g)       Depreciation and Amorusation Expenses       51.28       49.84       36.99       149.72       105.15       147.30         (h)       Other Expenses       487.13       440.24       422.20       1,381.01       1.209.89       1,748.57         Total Expenses       3,086.99       2,315.24       2,163.88       7,667.04       6,303.16       8,982.25         3       Profit/(Loss) before exceptional item and tax (1-2)       116.74       102.80       140.03       378.69       605.22       1,046.13         4       Exceptional items       - <td></td> <td>(C) and stock-in-trade</td> <td>153.97</td> <td>(369.62)</td> <td>(39.64)</td> <td>(578.56)</td> <td>(278.87)</td> <td>(304.65)</td>		(C) and stock-in-trade	153.97	(369.62)	(39.64)	(578.56)	(278.87)	(304.65)
(f)         Finance Cost         62.05         62.79         47.32         180.89         94.26         145.77           (g)         Depreciation and Amortisation Expenses         51.28         449.84         36.99         1(49.72)         105.15         1(47.30)           (h)         Other Expenses         487.13         440.14         429.20         1.381.01         1.209.89         1.748.57           Total Expenses         3.086.99         2.315.24         2.163.88         7,687.04         63.03.16         8.982.52         1.046.13           Profit/(Loss) before exceptional item and tax (1-2)         116.74         102.80         140.03         378.69         6.052.22         1.046.13           Exceptional items         -         -         -         -         -         -           Fold/(Loss) before tax (3+4)         116.74         102.80         140.03         378.69         6.052.22         1.046.13           Tx Expenses - Current Tax         27.97         30.69         26.59         98.80         152.11         234.20           -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -		(d) Excise Duty					225.95	225.95
(g)         Depreciation and Amorusation Expenses         51.28         49.84         36.99         149.72         105.15         147.30           (h)         Other Expenses         487.13         440.24         429.20         1,381.01         1,209.89         1,748.57           Total Expenses         3,086.99         2,315.24         2,163.88         7,647.04         6,303.16         8,982.25           3         Profit/(Loss) before exceptional item and tax (1-2)         116.74         102.80         140.03         378.69         605.22         1,046.13           4         Exceptional items         -		(e) Employees Benefits Expenses	330.86	306.37	236-43	913.03	652.28	957.03
(h)         Other Expenses         487.13         440.24         429.20         1.381.01         1.209.89         1.748.57           Total Expenses         3,086.99         2,315.24         2,163.88         7,687.04         6,303.16         8,982.25           3         Profit/(Loss) before exceptional item and tax (1-2)         116.74         102.80         (40.03)         378.69         605.22         1.046.13           4         Exceptional items         .		(f) Finance Cost	62.05	62.79	47.32	180.89	94.26	145.77
Total Expenses         3,086.99         2,315.24         2,163.88         7,687.04         6,303.16         8,982,25           3         Profit/(Loss) before exceptional item and tax (1-2)         116.74         102.80         140.03         378.69         605.22         1,046.13           4         Exceptional items         -		(g) Depreciation and Amortisation Expenses	51.28	49.84	36.99	149.72	105.15	147.30
3       Profit/(Loss) before exceptional item and tax (1-2)       116.74       102.80       140.03       378.69       605.22       1,046.13         4       Exceptional items       -		(h) Other Expenses	487.13	440.24	429.20	1,381.01	1,209.89	1,748.57
4       Exceptional items       -		Total Expenses	3,086.99	2,315.24	2,163,88	7,687.04	6,303.16	8,982,25
5       Profit/(Loss) before tax (3+4)       116.74       102.80       140.03       378.69       605.22       1.046.13         6       Tax Expenses - Current Tax       27.97       30.69       26.99       98.80       152.11       234.20         - Deferred Tax       25.90       (3.20)       1.07       (16.29)       32.70       58.22         7       Net Profit/(Loss) for the period (5-6)       62.87       75.31       111.97       296.18       420.41       753.71         8       Other Comprehensive Income       -       -       (6.25)       -       (18.75)       (9.61)         - Items that will be reclassified to profit or loss       -       -       (6.25)       -       (18.75)       (9.61)         - Items that will not be reclassified to profit or loss (net of tax)       -       -       2.16       -       6.50       3.32         9       Total Comprehensive Income for the period (7+8)       62.87       75.31       107.88       296.18       408.16       747.42         10       Paid-up Equity Share Capital (Face Value of Rs.10/- per share)       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05	3	Profit/(Loss) before exceptional item and tax (1-2)	116.74	102.80	140.03	378.69	605.22	1,046.13
6       Tax Expenses - Current Tax       27.97       30.69       26.99       98.80       152.11       234.20         - Deferred Tax       25.90       (320)       1.07       (16.29)       32.70       56.22         7       Net Profit/(Loss) for the period (S-6)       62.87       75.31       111.97       296.18       420.41       753.71         8       Other Comprehensive Income       -       -       (6.25)       -       (18.75)       (9.61)         - Items that will be reclassified to profit or loss       -       -       (6.25)       -       (18.75)       (9.61)         - Items that will not be reclassified to profit or loss (net of tax)       -       -       21.6       -       6.50       3.32         9       Total Comprehensive Income for the period (7+8)       62.87       75.31       107.88       296.18       408.16       747.42         10       Paid-up Equity Share Capital (Face Value of Rs.10/- per share)       1.100.05	4	Exceptional Items			• (	<b>.</b> .	•	
-Deferred Tax         25.90         (320)         1.07         (16.29)         32.70         58.22           7         Net Profit/(Loss) for the period (5-6)         62.87         75.31         111.97         296.18         420.41         753.71           8         Other Comprehensive Income <ul> <li>Items that will be reclassified to profit or loss</li> <li>Items that will not be reclassified to profit or loss (net of tax)</li> <li>Charles that will not be reclassified to profit or loss (net of tax)</li> <li>Total Comprehensive Income for the period (7+8)</li> <li>62.87</li> <li>75.31</li> <li>107.88</li> <li>296.18</li> <li>408.16</li> <li>747.42</li> <li>6.50</li> <li>3.32</li> <li>Paid-up Equity Share Capitat (Face Value of Rs.10/- per share)</li> <li>1.100.05</li> <li< td=""><td>5</td><td>Profit/(Loss) before tax (3+4)</td><td>116.74</td><td>102.80</td><td>a second and a second a second</td><td></td><td></td><td>1,046.13</td></li<></ul>	5	Profit/(Loss) before tax (3+4)	116.74	102.80	a second and a second			1,046.13
7       Net Profit/(Loss) for the period (5-6)       62.87       75.31       111.97       296.18       420.41       753.71         8       Other Comprehensive Income <ul> <li>- Items that will be reclassified to profit or loss</li> <li>- Items that will not be reclassified to profit or loss (net of tax)</li> <li></li></ul>	6	the state of the second s	and a second at	Sec. A sec. A sec. A	and the second		a second and a second	and the same of the second s
8       Other Comprehensive Income       -       -       (6.25)       -       (18.75)       (9.61)         - Items that will not be reclassified to profit or loss       -       -       (6.25)       -       (18.75)       (9.61)         - Items that will not be reclassified to profit or loss       -       -       2.16       6.50       3.32         9       Total Comprehensive Income for the period (7+8)       62.87       75.31       107.88       296.18       408.16       747.42         10       Paid-up Equity Share Capital (Face Value of Rs.10/- per share)       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.00.05       1.100.05       1.00.05 <td></td> <td></td> <td>······</td> <td></td> <td></td> <td></td> <td></td> <td></td>			······					
- Items that will be reclassified to profit or loss       -       -       (6.25)       -       (18.75)       (9.61)         - Items that will not be reclassified to profit or loss (net of tax)       -       -       2.16       6.50       3.32         9       Total Comprehensive Income for the period (7+8)       62.87       75.31       107.88       296.18       408.16       747.42         10       Paid-up Equity Share Capital (Face Value of Rs.10/- per share)       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.00.05       1.100.05       1.100.05       1.00.05 </td <td>7</td> <td>Net Profit/(Loss) for the period (5-6)</td> <td>62.87</td> <td>75.31</td> <td>111.97</td> <td>296.18</td> <td>420,41</td> <td>753.71</td>	7	Net Profit/(Loss) for the period (5-6)	62.87	75.31	111.97	296.18	420,41	753.71
- Items that will not be reclassified to profit or loss (net of tax)       -       -       2.16       6.50       3.32         9       Total Comprehensive Income for the period (7+8)       62.87       75.31       107.88       296.18       408.16       747.42         10       Paid-up Equity Share Capital (Face Value of Rs.10/- per share)       1.100.05       1.000.05       1.100	8	the second se						a de la constante de
9       Total Comprehensive Income for the period (7+8)       62.87       75.31       107.88       296.18       408.16       747.42         10       Paid-up Equity Share Capital (Face Value of Rs.10/- per share)       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.100.05       1.00.05       1.100.05       1.00.05	ار الد منه مع		· · · · · · · · · · · · · · · · · · ·		(6.25)		(18.75)	and the second sec
9         62.87         75.31         107.88         296.18         408.16         74.42           10         Paid-up Equity Share Capital (Face Value of Rs.10/- per share)         1.100.05         1.	1	- Items that will not be reclassified to profit or loss (net of tax)		•	2.16		6.50	3.32
II         Other Equity         -         -         -         -         5.284.30           I2         Earnings per share (of Rs. 10/- each ) (noc annualised ) (a) Basic         0.57         0.68         (.02         2.69         3.82         6.85	9	Total Comprehensive Income for the period ( 7+8)	62.87	75.31	107.88	296.18	408.16	747.42
12         Earnings per share (of Rs. 10/- each ) (not annualised )         0.57         0.68         1.02         2.69         3.82         6.85	10	Paid-up Equity Share Capital (Face Value of Rs-10/- per share)	1.100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
(a) Basic 0.57 0.68 1.02 2.69 3.82 6.85	<u>́ н</u> ́	Other Equity	•	-	-		-	5.284.30
(a) Basic 0.57 0.68 1.02 2.69 3.82 6.85	12	Earnings per share ( of Rs. 10/- each ) ( nor annualised )						
(b) Diluted 0.57 0.68 1.02 2.69 3.82 6.85		(a) Basic	0.57	0.68	1.02	2.69	3.82	6.85
		(b) Diluted	0.57	0.68	1.02	2.69	3.82	6.85

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(a) The above standalone financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors of the company at their meeting held on January 29, 2019. The Statutory Auditors have carried out limited review of the above financial results.

(b) The Company's business activity falls within a single operating segment i.e. "Plastic Articles".

(c) Effective July 01, 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which form part of expenses. Revenue from operations for the Nine months ended December 31, 2017 and year ended March 31, 2018 is presented inclusive of Excise Duty, where applicable. The net revenue from operations (Net of GST/Excise Duty) as applicable are stated below.

						(₹ in Lakhs)
Particulars	Quarter Ended 3)-(2-18 (Unaudited)	Quarter Ended 30-09-18 (Unaudited)	Quarter Ended 31-12-17 (Unaudited)	Nine Month Ended 31-12-18 (Unaudited)	Nine Month Ended 31-12-17 (Unaudited)	Year Ended 31-03-2018 (Audited)
Net Revenue from Operations	3,156.23	2.365.84	2,279.87	7,898.88	6.612.05	9,412.50

(d) Previous Period's figures have been regrouped and reclassified wherever necessary. By order of the Board For PRIMA PLASTICS LTD. WINEA Place : Mumbai Date : january 29, 2019 MUMBA

## Khimji Kunverji & Co (Registered)

**Chartered Accountants** 

To,

**Limited Review Report** 

Board of Directors of

**Prima Plastics Limited** 

- 1 We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Prima Plastics Limited ('the Company') for the guarter ended December 31, 2018 and the year-to-date results for the period April 01, 2018 to December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation').
- 2 This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on January 29, 2019. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khimii Kunverii & Co. **Chartered Accountants** Firm's Registration No: 105146W

Vinit K Jain Partner (F - 145911)

Mumbai January 29, 2019



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