



PRIMA PLASTICS LIMITED

MFRS. OF : MOULDED FURNITURE
GOVT. RECOG. EXPORT HOUSE
CIN : L25206DD1993PLC001470



Corp. Office : 41, National House, Saki-Vihar Road, Powai, Andheri (E), Mumbai - 400 072. (India)
Tel.: 0091-022-2857 4768 / 69 / 1791 • Fax : 0091-022-2857 2859
E-mail : investor@primaplastics.com • Website : www.primaplastics.com

2nd November, 2018

Listing Centre,
BSE Limited,
Phiroje Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip code – 530589

Sub: Outcome of Board Meeting held today, 2nd November, 2018.

Dear Sir,

With respect to the above captioned subject, we would like to inform you that the Board of Directors of the company at its meeting held today Friday, 2nd November, 2018 which commenced at 5.30 p.m. and concluded at 6.50 p.m. have inter-alia:

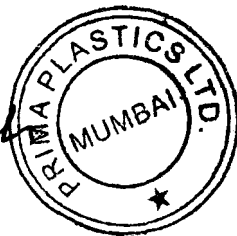
1. Approved and taken on record the Un-Audited Financial Results along with Limited Review Report of the Auditors for the Quarter and six months ended on 30th September, 2018.
2. Appointment of Mr. Dharmesh Sachade as Chief Financial Officer with effect from November 3, 2018.
3. Relinquishment of office of Chief Financial Officer by Mr. Manoj Toshniwal with effect from close of business hours on November 2, 2018. Mr. Toshniwal will however continue his service with the Company in another capacity.

In terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approved Un-Audited Financial Results of the Company for the quarter and half year ended on 30th September, 2018 along with Limited Review Report of Auditors is attached herewith. Please take the same on record.

For Prima Plastics Limited

Dilip M Parekh

Dilip M Parekh
Managing Director



**PRIMA PLASTICS LIMITED**

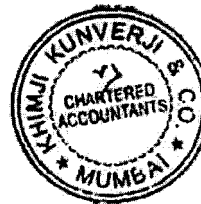
Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadalya, Nani Daman (U.T.)-396210.
 CIN : L25206DD1993PLC001470 investor@primaplastics.com www.primaplastics.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2018(**₹ in Lakhs**)

Sr. No.	PARTICULARS	Quarter Ended			Six Month Ended		Previous Year Ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Revenue from Operations (Refer Note No. d)	2,365.84	2,376.81	2,280.44	4,742.65	4,558.13	9,638.45
	(b) Other Income	52.20	67.15	25.71	119.35	46.34	389.93
	Total Income	2,418.04	2,443.96	2,306.15	4,862.00	4,604.47	10,028.38
2	Expenditure						
	(a) Cost of Materials Consumed	1,762.50	1,719.95	1,380.81	3,482.45	2,767.83	5,918.65
	(b) Purchase of Stock-in-Trade	63.12	93.68	30.37	156.80	73.09	143.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(369.62)	(362.91)	(28.22)	(732.53)	(239.23)	(304.65)
	(d) Excise Duty	-	-	-	-	225.95	225.95
	(e) Employees Benefits Expenses	306.37	275.80	215.38	582.17	415.85	957.03
	(f) Finance Cost	62.79	56.05	34.02	118.84	46.94	145.77
	(g) Depreciation and Amortisation Expenses	49.84	48.60	34.61	98.44	68.16	147.30
	(h) Other Expenses	440.24	453.64	375.41	893.88	780.69	1,748.57
	Total Expenses	2,315.24	2,284.81	2,042.38	4,600.05	4,139.28	8,982.25
3	Profit/(Loss) before exceptional item and tax (1-2)	102.80	159.15	263.77	261.55	465.19	1,046.13
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	102.80	159.15	263.77	261.55	465.19	1,046.13
6	Tax Expenses - Current Tax	30.69	40.14	56.29	70.83	125.12	234.20
	- Deferred Tax	(3.20)	(38.99)	22.18	(42.19)	31.63	58.22
7	Net Profit/(Loss) for the period (5-6)	75.31	158.00	185.30	233.31	308.44	753.71
8	Other Comprehensive Income						
	- Items that will be reclassified to profit or loss	-	-	-	-	-	(9.61)
	- Items that will not be reclassified to profit or loss (net of tax)	-	-	4.90	-	8.17	3.32
9	Total Comprehensive Income for the period (7+8)	75.31	158.00	180.40	233.31	300.27	747.42
10	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
11	Other Equity	-	-	-	-	-	5,284.30
12	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	0.68	1.44	1.68	2.12	2.80	6.85
	(b) Diluted	0.68	1.44	1.68	2.12	2.80	6.85

Notes:(a) **Statement of Assets and Liabilities**(**₹ in Lakhs**)

Sr. No.	PARTICULARS	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
1.	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	2,490.06	2,492.82
	(b) Other Intangible Assets	7.94	8.18
	(c) Capital Work-in-Progress	16.44	5.93
	(d) Financial Assets		
	(i) Investments	422.05	422.05
	(ii) Loans	1,671.63	1,501.41
	(iii) Other Non Current Financial Assets	5.92	12.55
	(e) Income Tax Assets (Net)	12.42	53.99
	(f) Other Non-Current Assets	33.03	14.39
	Total Non-Current Assets	4,659.49	4,511.32
2	Current Assets		
	(a) Inventories	2,893.21	2,214.23
	(b) Financial Assets		
	(i) Trade Receivables	2,442.71	2,102.93
	(ii) Cash and Cash Equivalents	129.89	202.92
	(iii) Bank Balances other than Cash and Cash Equivalents	40.26	35.06
	(iv) Loans	121.37	159.96
	(v) Other Financial Assets	164.06	448.18
	(c) Other Current Assets	272.02	257.97
	Total Current Assets	6,063.52	5,421.25
	TOTAL ASSETS	10,723.01	9,932.57

*[Handwritten signature]*

II. EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share Capital	1,100.05	1,100.05
	(b) Other Equity	5,252.81	5,284.30
	Total Equity	6,352.86	6,384.35
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	372.48	360.43
	(ii) Provisions	3.61	3.61
	(b) Deferred Tax Liabilities (Net)	212.42	254.61
	Total Non-Current Liabilities	588.51	618.65
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,898.50	2,415.29
	(ii) Trade Payables		
	- (a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	40.71	-
	- (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	286.14	93.06
	(iii) Other Financial Liabilities	350.81	262.53
	(b) Other Current Liabilities	47.72	76.49
	(c) Provisions	157.76	82.20
	Total Current Liabilities	3,701.64	2,929.57
	TOTAL EQUITY AND LIABILITIES	10,723.01	9,932.57

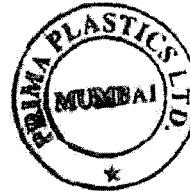
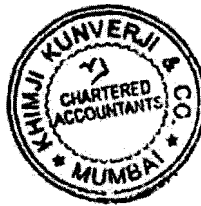
- (b) The above standalone financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors of the company at their meeting held on November 02, 2018. The Statutory Auditors have carried out limited review of the above financial
- (c) The Company's business activity falls within a single operating segment i.e. "Plastic Articles".
- (d) Effective July 01, 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which form part of expenses. Revenue from operations for the Six months ended September 30, 2017 and year ended March 31, 2018 is presented inclusive of Excise Duty, where applicable. The net revenue from operations (Net of GST/Excise Duty) as applicable are stated below.

(₹ in Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Six Month Ended	Six Month Ended	Year Ended 31-03-
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Revenue from Operations	2,365.84	2,376.81	2,280.44	4,742.65	4,332.18	9,412.50

- (e) Previous Period's figures have been regrouped and reclassified wherever necessary.

Place : Mumbai
Date : November 02, 2018



By order of the Board
For PRIMA PLASTICS LTD.

Bhaskar M. Parekh
Bhaskar M. Parekh
Chairman



Limited Review Report

To,
Board of Directors of
Prima Plastics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Prima Plastics Limited ('the Company') for the quarter ended September 30, 2018 and the year-to-date results for the period April 01, 2018 to September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation').
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 02, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khimji Kunverji & Co.
Chartered Accountants
Firm's Registration No: 105146W

Vinit K Jain
Partner (F - 145911)

Mumbai
November 02, 2018

AD