



# PRIMA PLASTICS LIMITED

MFRS. OF : MOULDED FURNITURE

GOVT. RECOG. EXPORT HOUSE

CIN : L25206DD1993PLC001470



**Corp. Office** : 41, National House, Saki-Vihar Road, Powai, Andheri (E), Mumbai - 400 072. (India)  
Tel.: 0091-022-2857 4768 / 69 / 1791 • **Fax** : 0091-022-2857 2859  
**E-mail** : investor@primaplastics.com • **Website** : www.primaplastics.com

13<sup>th</sup> December, 2017

**Listing Centre,**  
BSE Limited,  
Phiroje Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Scrip code - 530589

**Sub: Outcome of Board Meeting held today, on 13<sup>th</sup> December, 2017.**

Dear Sir,

With respect to the above captioned subject, we would like to inform you that the Board of Directors of the company at its meeting held today on Wednesday, 13<sup>th</sup> December, 2017 which commenced at 5.30 p.m. and concluded at 7:00 p.m. have inter-alia:

1. Approved and taken on record the Un-Audited Financial Results along with Limited Review Report of the Auditors for the Quarter and Six months ended on 30<sup>th</sup> September, 2017 and
2. Appointed Ms. Nidhi M. Shah as Company Secretary & Compliance officer of the Company with effect from 14<sup>th</sup> December, 2017

The approve Un-Audited Financial Results of the Company for the quarter and Six months ended on 30<sup>th</sup> September, 2017 along with Limited Review Report of Auditors is attached herewith. Please take the same on record.

For Prima Plastics Limited

✓   
Secretarial Team



**Regd. Office** : 98/4, Prima House, Daman Industrial Estate, Kadaiya, Daman - 396 210 (U. T.)

**Tel.:** 0260-222 0445 • **Fax** : 0260-222 1845



## Limited Review Report

To,  
Board of Directors of  
Prima Plastics Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Prima Plastics Limited ('the Company') for the quarter and six months ended September 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on December 13, 2017. Our responsibility is to issue a report on the Statement based on our review.
2. Further, the management is responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') and other recognized accounting practices and policies.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not reviewed the comparative figures including the reconciliation of net profit for the quarter and six months ended September 30, 2016 and accordingly, we do not express any conclusion on the results in statement for the quarter and six months ended September 30, 2016. These figures have been furnished by the management.

For Khimji Kunverji & Co.

Chartered Accountants

Firm's Registration No: 105146W

Vinit K Jain

Partner

Membership No: 145911

Mumbai

December 13, 2017

**PRIMA PLASTICS LIMITED**

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

CIN : L25206DD1993PLC001470 investor@primaplastics.com www.primaplastics.com

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30,2017**

Sr. No.	PARTICULARS	(Rs. Lakhs)				
		Quarter Ended			Six Month Ended	
		30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2016 Unaudited	30-09-2017 Unaudited	30-09-2016 Unaudited
<b>1</b>	<b>Income From Operations</b>					
	(a) Revenue from Operations (Refer Note No.6)	2,320.05	2,324.28	2,176.53	4,644.33	4,402.08
	(b) Other Income	25.71	20.63	58.07	46.34	96.29
	<b>Total Income</b>	<b>2,345.76</b>	<b>2,344.91</b>	<b>2,234.60</b>	<b>4,690.67</b>	<b>4,498.37</b>
<b>2</b>	<b>Expenditure</b>					
	(a) Cost of Materials Consumed	1,380.81	1,387.02	1,102.23	2,767.83	2,342.62
	(b) Purchase of Stock-in-Trade	30.37	42.72	51.12	73.09	92.27
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(28.22)	(211.01)	14.27	(239.23)	(55.53)
	(d) Excise Duty	-	225.95	204.60	225.95	401.00
	(e) Employees Benefits expenses	215.38	200.47	175.70	415.85	337.66
	(f) Finance Cost	34.02	12.92	16.27	46.94	32.04
	(g) Depreciation and amortisation expenses	34.61	33.55	20.78	68.16	41.81
	(h) Other Expenses	415.02	451.87	431.06	866.89	892.63
	<b>Total Expenses</b>	<b>2,081.99</b>	<b>2,143.49</b>	<b>2,016.03</b>	<b>4,225.48</b>	<b>4,084.50</b>
<b>3</b>	<b>Profit/(Loss) before exceptional item and tax (1-2)</b>	<b>263.77</b>	<b>201.42</b>	<b>218.57</b>	<b>465.19</b>	<b>413.87</b>
<b>4</b>	<b>Exceptional Items</b>					
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>263.77</b>	<b>201.42</b>	<b>218.57</b>	<b>465.19</b>	<b>413.87</b>
<b>6</b>	<b>Tax Expenses - Current Tax</b>	<b>56.29</b>	<b>68.83</b>	<b>59.62</b>	<b>125.12</b>	<b>99.73</b>
	- Deferred Tax	22.18	9.45	11.64	31.63	13.95
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>185.30</b>	<b>123.14</b>	<b>147.31</b>	<b>308.44</b>	<b>300.19</b>
<b>8</b>	<b>Other comprehensive Income</b>					
	- Items that will be reclassified to profit or loss	-	-	-	-	-
	- Items that will not be reclassified to profit or loss (net of tax)	4.90	3.27	6.05	8.17	8.99
	<b>Total Comprehensive Income ( 7+8) (Comprising profit and Other Comprehensive Income for the period)</b>	<b>180.40</b>	<b>119.87</b>	<b>141.26</b>	<b>300.27</b>	<b>291.20</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- per share)</b>	<b>1,100.05</b>	<b>1,100.05</b>	<b>1,100.05</b>	<b>1,100.05</b>	<b>1,100.05</b>
<b>11</b>	<b>Other Equity</b>					
<b>12</b>	<b>Earnings per share ( of Rs.10/- each ) ( not annualised )</b>					
	(a) Basic	1.68	1.12	1.34	2.80	2.73
	(b) Diluted	1.68	1.12	1.34	2.80	2.73

**Notes :**

**I Statement of Assets and Liabilities**

Sr. No.	PARTICULARS	(Rs. Lakhs)	
		As at September 30, 2017	(Unaudited)
<b>I.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment		1,969.97
	(b) Other Intangible Assets		9.38
	(c) Capital Work-in-Progress		15.96
	(d) Financial Assets		
	(i) Investment in Subsidiaries and Joint Ventures		422.05
	(ii) Loans		1,468.07
	(f) Other Non-Current Assets		130.80
	<b>Total Non-Current Assets</b>		<b>4,016.23</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories		1,686.50
	(b) Financial Assets		
	(i) Trade Receivables		1,725.89
	(ii) Cash and Cash Equivalents		187.27
	(iii) Bank Balances other than Cash and Cash Equivalents		39.58
	(iii) Loans		169.27
	(iv) Other Financial Assets		115.11
	(c) Other Current Assets		190.06
	<b>Total Current Assets</b>		<b>4,113.68</b>
	<b>TOTAL ASSETS</b>		<b>8,129.91</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	(a) Equity Share Capital		1,100.05
	(b) Other Equity		4,839.32
	<b>Total</b>		<b>5,939.37</b>



