



PRIMA PLASTICS LIMITED

MFRS. OF : MOULDED FURNITURE

GOVT. RECOG. EXPORT HOUSE

CIN : L25206DD1993PLC001470



Corp. Office : 41, National House, Saki-Vihar Road, Powai, Andheri (E), Mumbai - 400 072. (India)

Tel.: 0091-022-2857 4768 / 69 / 1791 • Fax : 0091-022-2857 2859

E-mail : investor@primaplastics.com • Website : www.primaplastics.com

6th February, 2017.

Listing Centre,
BSE Limited,
Phiroje Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001 -

Ref: BSE Scrip Code – 530589.

Dear Sir,

Sub: Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2016.

We would like to inform you that pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Board has:

1. **Considered and approved the Unaudited Financial Results** of the Company for the Quarter and Nine months ended 31st December, 2016 along with the Limited Review Report of the Auditors at its meeting held on Friday, 3rd February, 2017.

The approved Unaudited Financial Results for the Quarter and Nine months ended December 31st, 2016 along with Limited Review Report of the Auditor is attached herewith. Please take the same on record.

Yours faithfully,
For Prima Plastics Limited,

Secretarial Team

PRIMA PLASTICS LIMITED

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadalya, Nani Daman (U.T.)-396210.

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31,2016

PART I	Quarter Ended					Previous Year 31-03-2016 Audited
	31-12-2016 Unaudited	30-09-2016 Unaudited	31-12-2015 Unaudited	31-12-16 Unaudited	31-12-15 Unaudited	
	(Rs. In Lakhs)					
	PARTICULARS					
1	Income From Operations					
(a)	Income from Operations	2,455.30	2,222.63	3,168.99	6,915.94	7,259.34
(b)	Other Operating Income	8.42	25.05	6.77	44.68	48.47
	Total Income from operations	2,463.72	2,247.68	3,175.76	6,960.62	7,307.81
2	Expenditure					
(a)	Cost of Materials Consumed	1,382.24	1,102.23	1,429.11	3,724.86	3,733.57
(b)	Purchase of Stock-in-Trade	48.20	51.12	59.52	140.47	162.04
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(175.09)	14.95	134.62	(232.77)	135.75
(d)	Excise Duty	237.76	204.61	281.30	638.76	645.01
(e)	Employees Benefits expenses	154.86	159.45	136.66	464.27	388.07
(f)	Depreciation and amortisation expenses	25.42	20.78	22.61	67.23	68.40
(g)	Other Expenses	624.04	530.37	763.10	1,652.05	1,563.29
	Total Expenses	2,297.43	2,083.51	2,826.92	6,454.87	6,696.13
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)					
		166.29	164.17	348.84	505.75	611.68
4	Other Income -Dividend from Joint Venture					
		351.59	-	-	351.59	-
	-Other Income	12.82	58.52	55.85	107.32	121.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)					
		530.70	222.69	404.69	964.66	733.56
6	Finance Costs					
		12.91	15.49	7.37	43.27	19.92
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)					
		517.79	207.20	397.32	921.39	713.64
8	Exceptional Items					
		-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)					
		517.79	207.20	397.32	921.39	713.64
10	Tax Expenses - Current Tax (Note 4)					
		103.17	59.63	85.71	202.91	149.00
	- Deferred Tax (Net)	33.77	7.70	8.08	44.16	7.34
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)					
		380.85	139.87	303.53	674.32	557.30
12	Extraordinary Items (Net of Tax Expenses)					
		-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)					
		380.85	139.87	303.53	674.32	557.30
14	Paid-up equity share capital (Face Value of Rs.10/- per share)					
		1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
						3,839.56
16	Earnings per share (EPS) (Not Annualised)					
(a)	Basic and diluted EPS before exceptional item for the period (Rs.)	3.46	1.27	2.76	6.13	5.07
(b)	Basic and diluted EPS after exceptional item for the period (Rs.)	3.46	1.27	2.76	6.13	5.07
1	The above results were reviewed and considered by the Audit Committee and approved by the Board of Directors at their meeting held on February 03, 2017.					
2	The Statutory Auditors of the Company have carried out limited review of the aforesaid results.					
3	The company is exclusively engaged in the business of Plastic Moulded Articles only.					
4	Tax expense of 2nd quarter ending on 30th September 2016 and 9 months ending on 31st December 2016 includes Rs. 22.40 Lakhs of short provision of tax for earlier years.					
5	Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.					
6	The Company has received a dividend of Rs.351.59 lakhs from its joint venture company.					
	By order of the Board for PRIMA PLASTICS LTD.					
	Sd/-					
	Bhaskar M. Parekh					
	Chairman					
Place : Mumbai	DIN No.00166520					
Date : February 03, 2017						

G.P. KAPADIA & CO.

CHARTERED ACCOUNTANTS

61, 63-65-A, MITTAL TOWER, NARIMAN POINT, MUMBAI-400 021.

TEL. : 91-22-40833444 / 40833401 TO 13

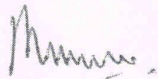
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Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Prima Plastics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Prima Plastics Limited

1. We have reviewed the accompanying statement of unaudited financial results of Prima Plastic Limited (the "Company") for the quarter and nine months ended 31st December, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid accounting standards other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Kapadia & Co.
Chartered Accountants
FRN - 104768W



Kirit N. Mehta
Partner

Membership No.: 015759
Mumbai, 03rd February, 2017

OTHER OFFICE:

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