

**PRIMA PLASTICS LIMITED**

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2015**

PART I		Quarter Ended			(Rs. Lakhs)
		30-06-2015	31-03-2015	30-06-2014	Previous Year
PARTICULARS		Unaudited	Audited #	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
(a)	Net Sales/income from operations	1,911.30	2,392.75	1,900.43	8,509.96
(b)	Other Operating income	-	82.11	14.55	121.95
	<b>Total income from operations (net)</b>	<b>1,911.30</b>	<b>2,474.86</b>	<b>1,914.98</b>	<b>8,631.91</b>
<b>2</b>	<b>Expenditure</b>				
(a)	Cost of Materials Consumed	1,245.09	1,192.85	1,352.59	5,576.54
(b)	Purchase of Stock-in-Trade	61.05	67.43	59.37	274.74
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(45.90)	389.35	(85.06)	2.77
(d)	Employees Benefits expenses	116.76	125.14	111.02	499.68
(e)	Depreciation and amortisation expenses	23.51	25.57	28.72	113.53
(f)	Other Expenditure	408.92	430.38	381.20	1,843.74
	<b>Total Expenditure</b>	<b>1,809.43</b>	<b>2,230.72</b>	<b>1,847.84</b>	<b>8,311.00</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income,Interest and Exceptional Items (1-2)</b>	<b>101.87</b>	<b>244.14</b>	<b>67.14</b>	<b>320.91</b>
<b>4</b>	<b>Other Income -Dividend from Joint Venture</b>	<b>-</b>	<b>-</b>	<b>28.10</b>	<b>160.41</b>
	- Other Income	33.41	(9.20)	-	57.26
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional item (3 + 4)</b>	<b>135.28</b>	<b>234.94</b>	<b>95.24</b>	<b>538.58</b>
<b>6</b>	<b>Finance Costs</b>	<b>8.24</b>	<b>9.03</b>	<b>35.56</b>	<b>106.49</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items ( 5 - 6)</b>	<b>127.04</b>	<b>225.91</b>	<b>59.68</b>	<b>432.09</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>127.04</b>	<b>225.91</b>	<b>59.68</b>	<b>432.09</b>
<b>10</b>	<b>Tax Expenses - Current Tax</b>	<b>25.42</b>	<b>37.45</b>	<b>11.94</b>	<b>88.26</b>
	- Deferred Tax (Net)	(1.11)	16.66	-	(0.40)
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)</b>	<b>102.73</b>	<b>171.80</b>	<b>47.74</b>	<b>344.23</b>
<b>12</b>	<b>Extraordinary Items (Net of Tax Expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>102.73</b>	<b>171.80</b>	<b>47.74</b>	<b>344.23</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- per share)</b>	<b>1,100.05</b>	<b>1,100.05</b>	<b>1,100.05</b>	<b>1,100.05</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>3,141.86</b>
<b>16</b>	<b>Earnings per share (EPS)</b>				
(a)	Basic and diluted EPS before exceptional item for the period	0.93	1.56	0.43	3.13
(b)	Basic and diluted EPS after exceptional item for the period	0.93	1.56	0.43	3.13
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding</b>				
	- Number of Shares	4526327	4526327	4526327	4526327
	- Percentage of Shareholding	41.15	41.15	41.15	41.15
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
(a)	<b>Pledged / Encumbered</b>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b)	<b>Non - encumbered</b>				
	- Number of Shares	6474143	6474143	6474143	6474143
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	58.85	58.85	58.85	58.85



<b>B INVESTOR COMPLAINTS</b>	30-06-2015			
Pending at the beginning of the quarter	NIL			
Received during the quarter	3			
Disposed of during the quarter	3			
Remaining unresolved at the end of the quarter	NIL			

Segment wise Revenue, Results and Capital Employed				(Rs. Lakhs)
PARTICULARS	Quarter Ended			Previous Year
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
	Unaudited	Audited #	Unaudited	Audited
<b>1 Segment Revenue</b>				
Plastic Moulded Furniture	1,911.67	2,328.96	1,716.13	7,790.50
Aluminium Composite Panel	17.66	130.63	201.81	858.99
<b>Revenue from Operations</b>	<b>1,929.33</b>	<b>2,459.59</b>	<b>1,917.94</b>	<b>8,649.49</b>
<b>2 Segment Results</b>				
<b>Profit (+) / Loss (-) before Interest and Tax</b>				
Plastic Moulded Furniture	136.01	325.37	114.73	560.53
Aluminium Composite Panel	(16.11)	(96.50)	(44.63)	(222.04)
<b>Total</b>	<b>119.90</b>	<b>228.87</b>	<b>70.10</b>	<b>338.49</b>
<b>Less : Interest and Finance Charges</b>	<b>8.24</b>	<b>9.03</b>	<b>35.56</b>	<b>106.49</b>
<b>Add : Unallocable Income</b>	<b>15.38</b>	<b>6.07</b>	<b>25.14</b>	<b>200.09</b>
<b>Total Profit before Tax</b>	<b>127.04</b>	<b>225.91</b>	<b>59.68</b>	<b>432.09</b>
<b>3 Capital Employed :</b>				
<b>(segment assets-segment liabilities)</b>				
Plastic Moulded Furniture	3,693.83	3,481.66	3,210.53	3,481.66
Aluminium Composite Panel	499.78	606.62	911.08	606.62
Unallocable	151.03	153.63	161.97	153.63
<b>Total</b>	<b>4,344.64</b>	<b>4,241.91</b>	<b>4,283.58</b>	<b>4,241.91</b>

# Please refer Note No.4 below.

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2015
- 2 Limited Review of the Financial Results has been carried out by the Statutory Auditors of the Company.
- 3 Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.
- 4 The result for immediate preceding quarter i.e. March 31, 2015 are shown as Audited. Please note that these figures are balancing figures between audited figure in respect of last full financial year and published 'Year to date figure' of third quarter of last financial year.

Mumbai  
Date : August 13, 2015



By order of the Board  
for PRIMA PLASTICS LTD.

*Bhaskar M. Parekh*  
Bhaskar M. Parekh  
Chairman

# G.P. KAPADIA & CO.

CHARTERED ACCOUNTANTS

61, 63-65-A, MITTAL TOWER, NARIMAN POINT, MUMBAI-400 021.

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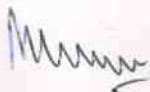
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## Limited Review Report

**Review Report to**  
**The Board of Directors,**  
**Prima Plastic Ltd**

1. We have reviewed the accompanying statement of unaudited financial results of Prima Plastic Limited (the "Company") for the Quarter ended 30<sup>th</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards 25 "Interim Financial Reporting", specified under section 133 of companies Act, 2013 read with rule 7 of the companies (Accounts) Rule, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G. P. Kapadia & Co.**  
Chartered Accountants  
FRN - 104768W



**Kirit N. Mehta**  
Partner  
Membership No.: 15759



Mumbai, 13<sup>th</sup> August, 2015

**OTHER OFFICE :**

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