

## PRIMA PLASTICS LIMITED

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadalya, Nani Daman (U.T.)-396210.

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

PART I		Standalone Results						(Rs. Lakhs)	
		3 Months ended			Accounting Year Ended			Consolidated Results	
PARTICULARS		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	<b>Income from Operations</b>								
(a)	Net Sales/Income from operations	1,895.69	1,527.95	1,560.76	6,013.56	5,886.25	6,984.15	6,695.45	
(b)	Other Operating income	-	-	-	-	-	-	-	
	<b>Total Income from operations (net)</b>	<b>1,895.69</b>	<b>1,527.95</b>	<b>1,560.76</b>	<b>6,013.56</b>	<b>5,886.25</b>	<b>6,984.15</b>	<b>6,695.45</b>	
2	<b>Expenditure</b>								
(a)	Cost of Materials Consumed	1,197.13	981.77	1,049.79	3,911.13	3,700.75	4,508.34	4,153.05	
(b)	Purchase of Stock-in-Trade	54.84	40.48	29.38	191.66	188.72	191.66	188.72	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.17	(41.28)	67.81	(112.80)	156.17	(146.22)	139.48	
(d)	Employees Benefits expenses	81.68	86.50	82.38	328.58	299.91	372.28	335.40	
(e)	Depreciation and amortisation expenses	37.38	37.84	38.46	150.91	158.53	211.43	203.39	
(f)	Other Expenditure	366.03	373.09	262.35	1,271.07	1,150.57	1,359.40	1,225.08	
	<b>Total Expenditure</b>	<b>1,752.23</b>	<b>1,478.40</b>	<b>1,530.17</b>	<b>5,740.55</b>	<b>5,654.65</b>	<b>6,496.89</b>	<b>6,245.12</b>	
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	143.46	49.55	30.59	273.01	231.60	487.26	450.33	
4	Other Income	12.78	23.57	31.41	96.46	168.30	90.84	52.27	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3 + 4)	156.24	73.12	62.00	369.47	399.90	578.10	502.60	
6	Finance Costs	32.81	27.01	19.98	93.70	69.25	120.50	71.17	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	123.43	46.11	42.02	275.77	330.65	457.60	431.43	
8	Exceptional Items	-	-	-	-	-	-	-	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	123.43	46.11	42.02	275.77	330.65	457.60	431.43	
10	Tax Expenses	26.54	9.17	10.36	56.84	67.89	82.89	145.82	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	96.89	36.94	31.66	218.93	262.76	374.71	285.61	
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-	
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>96.89</b>	<b>36.94</b>	<b>31.66</b>	<b>218.93</b>	<b>262.76</b>	<b>374.71</b>	<b>285.61</b>	
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	1100.05	1100.05	1100.05	1100.05	1100.05	1100.05	1100.05	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2824.59	2733.51	3166.08	2914.44	
16	Earnings per share (EPS)								
(a)	Basic and diluted EPS before exceptional item for the period	0.88	0.34	0.29	1.99	2.39	3.41	2.60	
(b)	Basic and diluted EPS after exceptional item for the period	0.88	0.34	0.29	1.99	2.39	3.41	2.60	
<b>PART II</b>									
<b>A PARTICULARS OF SHAREHOLDING</b>									
1	Public shareholding								
-	Number of Shares	4521827	4521827	4521827	4521827	4521827	4521827	4521827	
-	Percentage of Shareholding	41.11	41.11	41.11	41.11	41.11	41.11	41.11	
2	Promoters and Promoter Group Shareholding								
(a)	Pledged / Encumbered								
-	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
(b)	Non - encumbered								
-	Number of Shares	6478643	6478643	6478643	6478643	6478643	6478643	6478643	
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100	100	
-	Percentage of shares (as a % of the total share capital of the company)	58.89	58.89	58.89	58.89	58.89	58.89	58.89	
<b>B INVESTOR COMPLAINTS</b>		31-03-2012							
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	3							
	Disposed of during the quarter	3							
	Remaining unresolved at the end of the quarter	NIL							



Segment wise Revenue, Results and Capital Employed								(Rs. Lakhs)	
PARTICULARS	Standalone Results						Consolidated Results		
	3 Months ended			Accounting Year Ended			Accounting Year Ended		
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011		
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited		
<b>1 Segment Revenue</b>									
Plastic Moulded Furniture	1,818.33	1,396.02	1,375.81	5,572.35	5,247.48	6,542.94	6,061.11		
Aluminium Composite Panel	78.48	136.40	186.84	464.71	646.48	464.71	646.48		
<b>Revenue from Operations</b>	<b>1,896.81</b>	<b>1,532.42</b>	<b>1,562.65</b>	<b>6,037.06</b>	<b>5,893.96</b>	<b>7,007.65</b>	<b>6,707.59</b>		
<b>2 Segment Results</b>									
<b>Profit (+) / Loss (-) before Interest and Tax</b>									
Plastic Moulded Furniture	168.29	110.26	48.78	397.83	224.65	612.08	447.81		
Aluminium Composite Panel	(23.71)	(56.24)	(16.30)	(101.32)	14.66	(101.32)	14.66		
<b>Total</b>	<b>144.58</b>	<b>54.02</b>	<b>32.48</b>	<b>296.51</b>	<b>239.31</b>	<b>510.76</b>	<b>462.47</b>		
<b>Less : Interest and Finance Charges</b>	<b>32.81</b>	<b>27.01</b>	<b>19.98</b>	<b>93.70</b>	<b>69.25</b>	<b>120.50</b>	<b>71.17</b>		
<b>Add : Unallocable Income</b>	<b>11.66</b>	<b>19.10</b>	<b>29.52</b>	<b>72.96</b>	<b>160.59</b>	<b>67.34</b>	<b>40.13</b>		
<b>Total Profit before Tax</b>	<b>123.43</b>	<b>46.11</b>	<b>42.02</b>	<b>275.77</b>	<b>330.65</b>	<b>457.60</b>	<b>431.43</b>		
<b>3 Capital Employed :</b>									
<b>(segment assets - segment liabilities)</b>									
Plastic Moulded Furniture	2,749.76	2,597.42	2,582.26	2,749.76	2,582.26	3,205.77	2,877.36		
Aluminium Composite Panel	948.75	1,132.05	1,025.67	948.75	1,025.67	948.75	1,025.67		
Unallocable	226.13	226.13	225.63	226.13	225.63	111.61	111.46		
<b>Total</b>	<b>3,924.64</b>	<b>3,955.60</b>	<b>3,833.56</b>	<b>3,924.64</b>	<b>3,833.56</b>	<b>4,266.13</b>	<b>4,014.49</b>		

## STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs. Lakhs)			
	Standalone Results		Consolidated Results	
	Accounting Year Ended	Accounting Year Ended	Accounting Year Ended	Accounting Year Ended
	31-03-2012	31-03-2011	31-03-2012	31-03-2011
	Audited	Audited	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's Funds</b>				
(a) Share Capital		1,100.05	1,100.05	1,100.05
(b) Reserves and Surplus		2,824.59	2,733.51	3,166.08
<b>Sub-total - Shareholders' funds</b>		<b>3,924.64</b>	<b>3,833.56</b>	<b>4,266.13</b>
<b>2 Non-Current Liabilities</b>				
(a) Long-term borrowings			281.87	455.48
<b>Sub-total - Non-current liabilities</b>			<b>281.87</b>	<b>455.48</b>
<b>3 Current Liabilities</b>				
(a) Short-term borrowings				
(b) Trade payables		730.03	165.88	730.03
(c) Other current liabilities		238.41	394.18	349.44
(d) Short-term provisions		455.74	108.03	520.09
<b>Sub-total - Current liabilities</b>		<b>263.59</b>	<b>264.50</b>	<b>263.59</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>1,687.77</b>	<b>932.59</b>	<b>1,863.15</b>
<b>B. ASSETS</b>		<b>5,612.41</b>	<b>5,048.02</b>	<b>6,584.76</b>
<b>1 Non-current assets</b>				
(a) Fixed assets				
(b) Goodwill on consolidation*		1,290.92	1,342.82	2,051.74
(c) Non-current investments				0.35
(d) Long term loans and advances		226.13	225.63	111.61
<b>Sub-total - Non-current assets</b>		<b>352.53</b>	<b>151.69</b>	<b>145.75</b>
<b>2 Current assets</b>		<b>1,869.58</b>	<b>1,720.14</b>	<b>2,308.57</b>
(a) Inventories				
(b) Trade receivables		1,419.96	1,364.89	1,677.51
(c) Cash and cash equivalents		1,488.87	1,217.27	1,545.16
(d) Short-term loans and advances		208.69	209.88	221.92
(e) Other current assets		386.85	344.66	470.15
<b>Sub-total - Current assets</b>		<b>238.46</b>	<b>191.18</b>	<b>361.45</b>
<b>TOTAL - ASSETS</b>		<b>3,742.83</b>	<b>3,327.88</b>	<b>4,276.19</b>
		<b>5,612.41</b>	<b>5,048.02</b>	<b>6,584.76</b>

- The above results for the year ended March 31, 2012 were considered by the Audit Committee & taken on record by the Board of Directors at their meeting held on May 28, 2012.
- The Board of Directors have recommended a dividend of Rs.1/- per equity share (10%) subject to the approval of the shareholders.
- Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.

By order of the Board  
for PRIMA PLASTICS LTD.

Mumbai  
Date : 28 May 2012

*Sd/-*  
Bhaskar M. Parekh  
Chairman