



PRIMA PLASTICS LIMITED

**MFRS. OF : MOULDED FURNITURE
GOVT. RECOG. EXPORT HOUSE
CIN : L25206DD1993PLC001470**



Corp. Office : 41, National House, Saki-Vihar Road, Powai, Andheri (E), Mumbai - 400 072. (India)
Tel.: 0091-022-2857 4768 / 69 / 1791 • Fax : 0091-022-2857 2859
E-mail : investor@primaplastics.com • **Website** : www.primaplastics.com

June 3, 2020

BSE Limited,
Listing Centre,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400023

Scrip Code: 530589

Dear Sir,

Sub: Disclosure regarding COVID 19 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In view of the above referred circular and as per Regulation 30, we had earlier informed about the shutdown of the factories owing to Government/State directives due to pandemic lockdown. However, the Company has partially resumed its operations at some of the factory with due permission from local authorities ensuing strict compliance to the guidelines issued by the Government of India and also in compliance with conditions stipulated by local authorities. Meanwhile the employees who were required to do so are working from home.

The operations of the Company in future totally depend on the directions of the Central and State Government and other regulatory authorities and also on prevailing COVID 19 situation in the areas where units of the Company are located.

The Company has taken several cost cutting measures to sustain the operations and to optimize the use of its financial resources.

The financial effect of COVID 19 will surely be reflected in the turnover and profitability of the Company for the financial year 2020-21 but the level of the same cannot be ascertained now.

The internal control over financial reporting, risk assessment and minimisation procedures are maintained and continued to be followed.

The Company does not have any significant debt obligation except cash credit and have sufficient liquidity to meet business, debt and financial commitments duly, except some delays in payment receivables, which may be temporary in nature.



Regd. Office : 98/4, Prima House, Daman Industrial Estate, Kadaiya, Daman - 396 210 (U. T.)
Tel.: 0260-222 0445 • **Fax** : 0260-222 1845



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There will be no failure in performance by the Company of its obligations envisaged in various contracts/agreements entered into by it which may have material effect.

We reiterate that the expected future impact of COVID 19 on the business of the Company is not ascertainable at this stage and the Company will inform the stock exchange about further impact in due time.

Kindly take the same on records.

Thanking you,
Yours faithfully,

Sd/-

Ankita Agarwal
Company Secretary & Compliance Officer