



PRIMA PLASTICS LIMITED

MFGRS. OF : MOULDED FURNITURE

GOVT. RECOG. EXPORT HOUSE

CIN : L25206DD1993PLC001470



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August 12, 2016.

BSE Limited
P.J. Towers, Dalal Sreet,
Fort,
MUMBAI - 400 001.

Sub: Outcome of Board Meeting held on 12th August, 2016 on
Results for the first quarter ended 30th June, 2016.

Ref: Company Code No.530589.

Dear Sir,

We would like to inform you that the Board of Directors of the Company at its meeting held on 12th August, 2016 have approved and taken on record the Unaudited Financial Results along with the Limited Review for the first quarter ended on 30th June 2016. **The meeting was started at 5.30 p.m. and ended at 6.55 p.m.**

The Unaudited Financial Results along with Limited Review as aforesaid for the first quarter ended 30th June, 2016 are attached herewith.

You are requested to take the same on records pursuant to Regulation 33 read with Schedule III of the Listing Regulations.

Thanking you,

Yours faithfully,
For PRIMA PLASTICS LTD.

BHASKAR M. PAREKH
EXECUTIVE CHAIRMAN



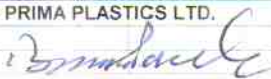
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PRIMA PLASTICS LIMITED

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

CIN : L25206DD1993PLC001470 investor@primoplastics.com www.primoplastics.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2016

PART I	PARTICULARS	Quarter Ended			Previous Year
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
			Audited (Ref. Note No.3)		Audited
1	Income From Operations				
(a)	Net Sales/Income from Operations (Net of Excise Duty)	2,041.62	2,698.18	1,911.01	9,312.51
(b)	Other Operating Income	11.21	42.38	0.29	90.85
	Total Income from operations (net)	2,052.83	2,740.56	1,911.30	9,403.36
2	Expenditure				
(a)	Cost of Materials Consumed	1,240.39	1,319.06	1,245.09	5,052.63
(b)	Purchase of Stock-in-Trade	41.15	67.92	61.05	229.96
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(72.63)	237.11	(45.90)	372.86
(d)	Employees Benefits expenses	149.96	144.25	116.76	532.32
(e)	Depreciation and amortisation expenses	21.03	107.94	23.51	176.34
(f)	Other Expenses	497.64	626.92	408.92	2,190.21
	Total Expenses	1,877.54	2,503.20	1,809.43	8,554.32
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	175.29	237.36	101.87	849.04
4	Other Income -Dividend from Joint Venture	-	246.64	-	246.64
	- Other Income	35.98	12.67	33.41	134.55
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	211.27	496.67	135.28	1,230.23
6	Finance Costs	14.87	6.40	8.24	26.32
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	196.40	490.27	127.04	1,203.91
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	196.40	490.27	127.04	1,203.91
10	Tax Expenses - Current Tax	40.11	95.58	25.42	244.58
	- Deferred Tax (Net)	2.69	(10.51)	(1.11)	(3.17)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	153.60	405.20	102.73	962.50
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	153.60	405.20	102.73	962.50
14	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,839.56
16	Earnings per share (EPS) (Not Annualised)				
(a)	Basic and diluted EPS before exceptional item for the period	1.40	3.68	0.93	8.75
(b)	Basic and diluted EPS after exceptional item for the period	1.40	3.68	0.93	8.75
1	The above results for the year ended June 30, 2016 were considered by the Audit Committee and approved by the Board of Directors at their meeting held on August 12,2016. The results has been filed with Stock Exchange and is available on Company's website.				
2	The company is exclusively engaged in the business of Plastic Moulded Articles only.				
3	The result for immediate preceding quarter i.e. March 31, 2016 are shown as Audited. Please note that these figures are balancing figures between audited figure in respect of last full financial year and published 'Year to date figure' of third quarter of last financial year.				
4	Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.				
		By order of the Board for PRIMA PLASTICS LTD.			
					
Mumbai		Bhaskar M. Parekh			
Date : August 12, 2016		Chairman			

G.P. KAPADIA & CO.

CHARTERED ACCOUNTANTS

61, 63-65-A, MITTAL TOWER, NARIMAN POINT, MUMBAI-400 021.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors of
Prima Plastic Ltd

1. We have reviewed the accompanying statement of unaudited financial results of Prima Plastic Limited (the "Company") for the Quarter ended 30th June, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid accounting standards other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G. P. Kapadia & Co.**
Chartered Accountants
FRN - 104768W


Kirit N. Mehta
Partner
Membership No.: 15759

Mumbai, 12th August, 2016

OTHER OFFICE :

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