

## PRIMA PLASTICS LIMITED



MFRS. OF: MOULDED FURNITURE GOVT. RECOG. EXPORT HOUSE CIN: L25206DD1993PLC001470

Corp. Office: 41, National House, Saki-Vihar Road, Powai, Andheri (E), Mumbai - 400 072. (India) Tel.: 0091-022-2857 4768 / 69 / 1791 • Fax: 0091-022-2857 2859

E-mail: investor@primaplastics.com · Website: www.primaplastics.com

13th December, 2017

Listing Centre,
BSE Limited,
Phiroje Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip code - 530589

Sub: Outcome of Board Meeting held today, on 13th December, 2017.

Dear Sir,

With respect to the above captioned subject, we would like to inform you that the Board of Directors of the company at its meeting held today on Wednesday, 13th December, 2017 which commenced at 5.30 p.m. and concluded at \_\_\_\_\_\_\_ p.m. have inter-alia:

- 1. Approved and taken on record the Un-Audited Financial Results along with Limited Review Report of the Auditors for the Quarter and Six months ended on  $30^{\rm th}$  September, 2017 and
- Appointed Ms. Nidhi M. Shah as Company Secretary & Compliance officer of the Company with effect from 14th December, 2017

The approve Un-Audited Financial Results of the Company for the quarter and Six months ended on 30th September, 2017 along with Limited Review Report of Auditors is attached herewith. Please take the same on record.

For Prima Plastics Limited

Secretarial Team



## Khimji Kunverji & Co

Chartered Accountants

(Registered)



## **Limited Review Report**

To, Board of Directors of Prima Plastics Limited

- 1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Prima Plastics Limited ('the Company') for the quarter and six months ended September 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on December 13, 2017. Our responsibility is to issue a report on the Statement based on our review.
- 2. Further, the management is responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') and other recognized accounting practices and policies.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We have not reviewed the comparative figures including the reconciliation of net profit for the quarter and six months ended September 30, 2016 and accordingly, we do not express any conclusion on the results in statement for the quarter and six months ended September 30, 2016. These figures have been furnished by the management.

For Khimji Kunverji & Co.

**Chartered Accountants** 

Firm's Registration No: 105146W

Vinit K Jair Partner

Membership No: 145911

Mumbai

December 13, 2017

Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013, India T: +91 22 6143 7333 E: info@kkc.in W: www.kkc.in

## PRIMA PLASTICS LIMITED

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

CIN: L25206DD1993PLC001470 investor@primaplastics.com www.primaplastics.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30,2017

				Quarter Ended		Six Mor	(Rs. Lakhs) th Ended
Sr. No	TANTIGUENS		30-09-2017	30-06-2017	30-09-2016 Unaudited	30-09-2017	30-09-2016 Unaudited
			Unaudited	Unaudited		Unaudited	
	_	me From Operations					
	(a) (b)	Revenue from Operations (Refer Note No.6) Other Income	2,320.05	2,324.28	2,176.53	4,644.33	4,402.
_		I Income	25.71	20.63	58.07	46.34	96.
2	THE SECOND SECOND	enditure	2,345.76	2,344.91	2,234.60	4,690.67	4,498.
_	(a)	Cost of Materials Consumed					
	(b)		1,380.81	1,387.02	1,102.23	2,767.83	2,342.
	707	Changes in inventories of finished goods, work-in-progress and stock-in-	30.37	42.72	51.12	73.09	92.
	(c)	trade	/20 22\	(211.01)	1427	Magazi	
	(d)	Excise Duty	(28.22)	(211.01) 225.95	14.27	(239.23)	1,610.00
	(e)	Employees Benefits expenses	215.38	200.47	204.60	225.95	401.
	(f)	Finance Cost	34.02	12.92	175.70	415.85	337.
	(g)	Depreciation and amortisation expenses	34.61	33.55	20.78	46.94	32.
	(h)	Other Expenses	415.02	451.87	431.06	68.16 866.89	41,
	Total	Expenses	2,081.99	2,143.49	2,016.03		892,
3	Profit/	(Loss) before exceptional item and tax (1-2)	263.77	201.42	2,016.03	4,225.48	4,084.
4		tional Items	203.77	201.42	210.57	465.19	413.
5		(Loss) before tax (3+4)	263.77	201.42	218.57	445.10	412.0
6		xpenses - Current Tax	56.29	68.83	59.62	465.19	413.
		- Deferred Tax	22.18	9.45	11.64	125.12 31.63	99.1
7	Net P	Profit/(Loss) for the period (5-6)	185.30	123.14	147.31	308.44	300.1
8		comprehensive Income	. 55.55	,23,17	147.51	300.77	300.1
	- Item	s that will be reclassified to profit or loss	3.0		8	760	
		s that will not be reclassified to profit or loss (net of tax)	4.90	3,27	6.05	8.17	0.0
	Total (	Comprehensive Income (7+8) (Comprising profit and Other Comprehensive	1,70	5.27	0.03	0.17	8.9
9		e for the period)	180.40	119.87	141.26	300.27	291.2
10		p equity share capital (Face Value of Rs.10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.0
	Other						
12	0.00	gs per share ( of Rs.10/- each ) ( not annualised )					
	(a) Basi		1.68	1.12	1.34	2.80	2.7
	(b) Dilu	uted	1.68	1.12	1.34	2.80	2.7
lotes :							
	Stater	ment of Assets and Liabilities					
							(Rs. Lakhs)
r. No.		PARTICUL	ARS				As at September 30
							2017 (Unaudited)
	ASSET						(Onaddited)
1	Non-C	Current Assets					
	(a)	Property, Plant and Equipment					1,969.9
	(b)	Other Intangible Assets					9.3
	(c)	Capital Work-in-Progress					15,9
	(d)	Financial Assets					13,7
		(i) Investment in Subsidiaries and Joint Ventures					422.0
		(ii) Loans					1,468.0
	(f)	Other Non-Current Assets					130.8
	Total I	Non-Current Assets					4,016.2
2	Currer	nt Assets					1,010.2.
	(a)	Inventories					1,686.50
	(b)	Financial Assets					1,000.31
		(i) Trade Receivables					1,725.89
		(ii) Cash and Cash Equivalents					1,723.8
		(iii) Bank Balances other than Cash and Cash Equivalents					39.5
1		(iii) Loans					
		(iv)Other Financial Assets		LASTI			169.2
	(c)	Other Current Assets		(A)			115.1
-		Current Assets		The state of the	H.		190.06
		TOTAL ASSETS	At the state of th	MUMBAI	3		4,113.68
n. I	EOUIT	Y AND LIABILITIES	- 4				8,129.91
	Equity	COLO FIUDIFICIES			<u> </u>		
	17.1	Equity Share Capital					
	(a)	equity share Capital		1200			1,100.05
		Other Ferries					
		Other Equity					4,839.32

2	Non-C	Current Liabilities					
	(a)	Financial Liabilities					
	1 .	(i) Long Term Borrowings					
	(b)	Deferred Tax Liabilities (Net)					13.2
	Total Non-Current Liabilities						224.8
3	Current Liabilities						238.1
	(a) Financial Liabilities						
	(4)						
_	+	(i) Borrowings (ii) Trade Payable					1,339.4
	-	1337					85.1
-	1 41	(iii) Other Financial Liabilities					335.3
_	(b)	Other Current Liabilities					99.4
	(c)	Provisions					7.5
	(d)	Current Tax Liabilities (Net)					85.5
		Total Current Liabilities					1,952.4
		TOTAL EQUITY AND LIABILITIES					8,129.9
•			,	ecung to annited re-	HEW OF AUGIL FIOM	ever, the managemen	it iias exercised
5	Conseq	Il figures for the corresponding quarter and six months ended September due diligence to ensure that the financial results provide a true and quent to transition to IND AS, in accordance with para 32 of IND AS IND AS for the quarter and six months ended September 30, 2016 is a	fair view of the Company	y's affairs.	Quarter ended September 30,	profit under 'Previou Slx Month ended September 30,	
5	Conseq as per I	ary due diligence to ensure that the financial results provide a true and quent to transition to IND AS, in accordance with para 32 of IND AS in ND AS for the quarter and six months ended September 30, 2016 is a	fair view of the Company	y's affairs.	Quarter ended September 30, 2016	Profit under 'Previou Six Month ended September 30, 2016	
5 Sr.	Conseq as per I	ry due diligence to ensure that the financial results provide a true and quent to transition to IND AS, in accordance with para 32 of IND AS in ND AS for the quarter and six months ended September 30, 2016 is a Particulars  Net Profit for the period under previous Indian GAAP	fair view of the Company	y's affairs.	Quarter ended September 30, 2016 139.87	Six Month ended September 30, 2016 293.47	
Sr.	Consequence as per I	ury due diligence to ensure that the financial results provide a true and quent to transition to IND AS, in accordance with para 32 of IND AS IND AS for the quarter and six months ended September 30, 2016 is a Particulars  Net Profit for the period under previous Indian GAAP  Others (includes effect of fair value changes on lease deposits)	fair view of the Company	y's affairs.	Quarter ended September 30, 2016 139.87	Six Month ended September 30, 2016 293.47 (3.49)	
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