

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty Eighth Annual General Meeting of Prima Plastics Limited ("Company") will be held on Wednesday, August 17, 2022 at 11:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements

To receive, consider and adopt:

- the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and
- the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.

2. Re-appointment of Shri Bhaskar M. Parekh liable to retire by rotation

To appoint a Director in place of Shri Bhaskar M. Parekh (DIN: 00166520) who retires by rotation and being eligible, offers himself for re-appointment.

3. Appointment of Statutory Auditors and fix their Remuneration

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. C N K & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/W-100036) be and are hereby appointed as the Statutory Auditors of the Company, in place of the retiring Statutory Auditors, M/s. Khimji Kunverji & Co LLP, Chartered Accountants (Firm Registration No. 105146W/W100621) to hold office for a term of five consecutive years from the conclusion of 28th Annual General Meeting till the conclusion of 33rd Annual General Meeting of the Company to be held in the year 2027, at such remuneration, as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient to give effect to this Resolution."

SPECIAL BUSINESS:

4. Re-appointment of Shri Bhaskar M. Parekh as the Whole-time Director of the Company

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) and subject to such other approvals as may be necessary in this regard, approval of the Members of the Company be and is hereby accorded to the re-appointment and the terms of remuneration of Shri Bhaskar M. Parekh (DIN: 00166520), as the Whole-time Director of the Company, for a further period of three years with effect from September 1, 2022 to August 31, 2025, as under:

Salary: The salary of Shri Bhaskar M. Parekh shall be same in line with the current terms with no change i.e. salary at the rate of ₹ in lakhs 63.00 per annum.

Accommodation and other benefits: Allowance including accommodation (furnished or otherwise) or house rent allowance in lieu thereof, house maintenance allowance, medical reimbursement and leave travel concession for self and family, club fees, medical and personal accident insurance and such other perquisites and / or allowances in accordance with the rules of the Company. The aforesaid perquisites may be in the form of reimbursement or allowance.

Provident Fund: The Whole-time Director shall be entitled to Company's contribution to Provident Fund up to the tax exemption limit, Pension Scheme, as per the rules of the Company.

Reimbursement: Reimbursement of entertainment, club fees, travelling and all other expenses incurred during the official business of the Company in accordance with the rules of the Company.

Use of Car and Telephone: Car for use on Company's business, telephone / cellular phone and other communication facilities at residence.

RESOLVED FURTHER THAT consent of the members be and is hereby accorded to pay the remuneration to Whole-time Director exceeding the limits mentioned in Section II of Part B of Schedule V of the Act.

RESOLVED FURTHER THAT the terms and conditions and the remuneration as mentioned above that forms part of the draft agreement to be entered into between Shri Bhaskar M. Parekh and the Company placed during the meeting be and is hereby approved.

RESOLVED FURTHER THAT pursuant to Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") consent of the members be and is hereby accorded for payment of remuneration to Shri Bhaskar M. Parekh, notwithstanding the aggregate annual remuneration paid to all Executive Directors who are promoters exceeds 5 per cent of the net profits of the Company in year during the tenure of his appointment.

RESOLVED FURTHER THAT Shri Bhaskar M. Parekh shall be designated as the "Executive Chairman" or such other designation as may be approved by the Board of Directors from time to time, the same not being inconsistent with the provisions of the Listing Regulations and shall be liable to retire by rotation."

5. Re-appointment of Shri Dilip M. Parekh as the Managing Director of the Company

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, ("Act") the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) and subject to such other approvals as may be necessary in this regard approval of the Members of the Company be and is hereby accorded to the re-appointment and the terms of remuneration of Shri Dilip M. Parekh (DIN: 00166385), as the Managing Director of the Company, for a further period of three years with effect from September 1, 2022 to August 31, 2025, liable to retire by rotation as under:

Salary: The salary of Shri Dilip M. Parekh shall be same in line with the current terms with no change i.e. salary at the rate of ₹ in lakhs 91.00 per annum.

Accommodation and other benefits: Allowance including accommodation (furnished or otherwise) or house rent allowance in lieu thereof, house maintenance allowance, medical reimbursement and leave travel concession for self and family, club fees, medical and personal accident insurance and such other perquisites and / or allowances in accordance with the rules of the Company. The aforesaid perquisites may be in the form of reimbursement or allowance.

Provident Fund: The Managing Director shall be entitled to Company's contribution to Provident Fund up to the tax exemption limit, Pension Scheme, as per the rules of the Company.

Reimbursement: Reimbursement of entertainment, club fees, travelling and all other expenses incurred during the official business of the Company in accordance with the rules of the Company.

Use of Car and Telephone: Car for use on Company's business, telephone / cellular phone and other communication facilities at residence.

RESOLVED FURTHER THAT consent of the members be and is hereby accorded to pay the remuneration to Managing Director exceeding the limits mentioned in Section II of Part B of Schedule V of the Act.

RESOLVED FURTHER THAT the terms and conditions and the remuneration as mentioned above that forms part of the draft agreement to be entered into between Shri Dilip M. Parekh and the Company placed during the meeting be and is hereby approved.

RESOLVED FURTHER THAT pursuant to Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 consent of the members be and is hereby accorded for payment of remuneration to Shri Dilip M. Parekh, notwithstanding the aggregate annual remuneration paid to all Executive Directors who are promoters exceeds 5 per cent of the net profits of the Company in year during the tenure of his appointment."

By Order of the Board of Directors
For **Prima Plastics Limited**

Vandana S. Ahuja
Company Secretary and Compliance Officer
M. No. ACS : 57118

Mumbai
June 30, 2022

Registered Office:

98/4 Prima House, Daman Industrial Estate,
Kadaiya, Nani Daman, Daman (U.T.), Pin - 396210
Tel No.: +91 0260-2220445
Email id: investor@primaplastics.com
Website: www.primaplastics.com

IMPORTANT NOTES:

1. Pursuant to the General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 issued by the Ministry of Corporate Affairs ("MCA") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 issued by the Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as "Circulars"), Companies are allowed to hold Annual General Meeting ("AGM") through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC / OAVM . The deemed venue of the AGM shall be registered office of the Company at 98/4 Prima House, Daman Industrial Estate, Kadaiya, Nani Daman, Daman (U.T.), Pin - 396210.
2. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("Act") in respect of item nos. 3, 4 and 5 as mentioned in the above notice is annexed hereto.
3. The Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, August 11, 2022 to Wednesday, August 17, 2022 (both days inclusive) for the purpose of AGM.
4. A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a Member of the Company. Since this AGM is being held in accordance with Circulars through VC / OAVM, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form is not annexed to this Notice.
5. Institutional / Corporate Shareholders (i.e., other than Individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF / JPG Format) of its respective Board or governing body's Resolution / Authorization letter etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting / e-voting at the AGM. The said Resolution / Authorization shall be sent to the Company at investor@primaplastics.com.
6. The Register of Directors and Key Managerial Personnel ("KMP") and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and agreements entered with Whole-time Director and Managing Director will be available electronically for inspection by the Members during the AGM on the portal of Central Depository Services (India) Limited ("CDSL"). All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e. Wednesday, August 17, 2022. Members seeking to inspect such documents can send an e-mail to Company at investor@primaplastics.com.
7. Additional information required under the Act, Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI"), in respect of Directors seeking re-appointment at the AGM, forms an integral part of the Notice. The Directors have furnished the requisite declaration and consent for their re-appointment.

8. Members are requested to note that, dividends if not encashed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). Further, all the shares in respect of which dividend has remained unclaimed for 7 consecutive years or more from the date of transfer to unpaid dividend account shall also transferred to IEPF demat account. In view of this, members are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends / shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web-based Form No. IEPF-5 available on www.iepf.gov.in. For details, please refer to Corporate Governance Report which forms part of this Annual Report.
9. The Company has uploaded information of unclaimed dividends and shares transferred to IEPF on its website at www.primaplastics.com.
10. In terms of Regulation 40 of the Listing Regulations, securities of listed companies can only be transferred in dematerialized form with effect from April 1, 2019. Accordingly, members holding shares in physical form are advised to dematerialize their shares. More details and process of same is available on the website of the Company at www.primaplastics.com.
11. SEBI has recently mandated furnishing of PAN, KYC details (i.e., Postal Address with Pin Code, e-mail address, mobile number, bank account details) and nomination details by holders of physical securities. Effective from January 1, 2022, it may be noted that any service request or complaint can be processed only after the Folio is KYC compliant. On or after April 1, 2023, in case any of the above cited documents / details are not available in the Folio(s), Registrar and Share Transfer Agent ("RTA") of the Company shall be constrained to freeze such Folio(s). Accordingly, the Company has sent individual letters to all the members holding shares of the Company in physical form for furnishing their PAN, KYC and Nomination details. Members holding shares of the Company in physical form are requested to go through the requirements on the website of the Company at www.primaplastics.com and furnish the requisite details.
12. Further, Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal / exchange of securities certificate; endorsement; sub-division / splitting of securities certificate; consolidation of securities certificates / folios; transmission and transposition. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at www.primaplastics.com and on the website of the Company's RTA at <https://www.bigshareonline.com/Resources.aspx>.
13. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website at www.primaplastics.com. Members are requested to submit the said details to their Depository Participants ("DP") in case the shares are held by them in dematerialized form and to RTA in case the shares are held in physical form.
14. Since the AGM will be held through VC / OAVM in accordance with the Circulars, the route map and attendance slip are not annexed to this Notice.
15. The recorded transcript of the AGM shall be made available on the website of the Company at www.primaplastics.com as soon as possible after the conclusion of AGM.

PROCESS FOR DISPATCH OF ANNUAL REPORT AND REGISTRATION OF E-MAIL ID FOR OBTAINING COPY OF ANNUAL REPORT OF THE COMPANY

16. The aforesaid Circulars have granted exemption to the companies from printing and dispatching physical copies of Annual Reports for events to be held in this calendar year 2022, thereby allowing the companies to send Annual Reports by e-mail. Accordingly, the Annual Report of the Company for the financial year 2021-22 is being sent only through e-mail to those Members whose e-mail addresses are registered with the Company / DPs. Members may note that the Notice and Annual Report of the Company for the financial year 2021-22 is available on the Company's website at www.primaplastics.com, website of the Stock Exchange, i.e. BSE Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com.
17. Members who have not yet registered their e-mail address with the Company / RTA or with their respective DP are requested to register the same with their DPs in case the shares are held by them in demat form and with RTA in case the shares are held by them in physical form.

18. Members seeking any information with regard to the financial statements or any other matter to be placed at the 28th AGM, are requested to write to the Company from their registered e-mail address, mentioning their name, DP ID and Client ID / Folio Number and mobile number, at the Company's e-mail address, investor@primaplastics.com on or before Wednesday, August 10, 2022, (5:00 p.m. IST). Such questions by the Members shall be taken up during the AGM and replied by the Company suitability.

PROCEDURE TO RAISE QUESTIONS / SEEK CLARIFICATIONS AT THE ENSUING 28TH AGM

19. Members who would like to express their views / ask questions during the meeting may register themselves as a speaker by sending their request from their registered e-mail address mentioning their name, DP ID and Client ID / Folio Number, mobile number at investor@primaplastics.com from Thursday, August 4, 2022 (9:00 a.m. IST) to Wednesday, August 10, 2022 (5:00 p.m. IST). Members who do not wish to speak during the AGM, but have queries may send their queries in advance 7 days prior to meeting mentioning their name, DP ID and Client ID / Folio Number, mobile number at investor@primaplastics.com. These queries will be replied by the Company suitably through e-mail.
20. Those Members who have registered themselves as a speaker will only be allowed to express their views / ask questions during the AGM.
21. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate to ensure smooth conduct of the AGM.

INSTRUCTIONS / PROCEDURE FOR REMOTE E-VOTING ARE AS UNDER

22. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the ICSI (each as amended or modified time to time), the Company is providing facility to its Members to cast their votes electronically through electronic voting service facility provided by CDSL on the items of business set forth in the Notice. For this purpose, the Company has entered into an agreement with CDSL for facilitating voting through electronic means, as the authorized e-voting's agency. The facility of casting votes by a Member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
23. The remote e-voting period begins on Saturday, August 13, 2022 (9:00 a.m. IST) and ends on Tuesday, August 16, 2022 (5:00 p.m. IST). During this period, Members holding shares in the Company either in physical form or in demat form as on the close of business hours of Wednesday, August 10, 2022 being the cut-off date fixed for determining voting rights of Members shall be entitled to participate in the voting process.
24. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the member shall not be allowed to change it subsequently.
25. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
26. In case of joint holders, Member whose name appears as the first holder in the Register of Members of the Company will be entitled to vote at the AGM.
27. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, under Regulation 44 of the Listing Regulations, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

Currently, there are multiple e-voting service providers ("ESPs") providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication, but also enhancing ease and convenience of participating in e-voting process.

28. The details of the process and manner for remote e-voting and joining the AGM are as under:

Type of Shareholders	Login Method
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for CDSL Easi / Easiest facility, they can login through their user id and password. Option will be made available to reach e-voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi. After successful login, the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN from a link in www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat account. After successful authentication, user will be able to see the e-voting option where the evoting is in progress and also able to directly access the system of all e-voting service providers.
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> If you are already registered for NSDL IDeAS facility, open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under value added services. Click on "Access to e-voting" under e-voting services and you will be able to see e-voting page. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Click "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

Type of Shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<ol style="list-style-type: none"> 1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. 2. After Successful login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-voting feature. 3. Click on the Company's name or e-voting service provider-CDSL and you will be redirected to e-voting website of CDSL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

29. Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.1800 1020 990 and 1800 22 44 30

LOGIN METHOD FOR PHYSICAL SHAREHOLDERS AND SHAREHOLDERS OTHER THAN INDIVIDUAL SHAREHOLDERS HOLDING IN DEMAT FORM

- Click on the e-voting website of CDSL. Open web browser by typing the URL: www.evotingindia.com either on a personal computer or mobile.
- Now, enter your User ID.

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members holding shares in demat account with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** Then User ID is 12*****
For Members holding shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
For Members holding shares in Physical Form	Enter Folio Number registered with the Company

- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

- If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- After entering these details appropriately, click on "SUBMIT" tab.
- Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach "Password Creation" menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- Click on the EVSN for the Prima Plastics Limited to cast your vote.
- On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

ADDITIONAL FACILITY FOR NON – INDIVIDUAL SHAREHOLDERS AND CUSTODIANS –FOR REMOTE VOTING ONLY

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investor@primaplastics.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCEDURE FOR JOINING THE 28TH AGM THROUGH VC / OAVM

- Member will be provided with a facility to attend the AGM through VC / OAVM through the CDSL e-voting system.
- Members may access by following the steps mentioned above in "point no. 28" for remote e-voting. After successful login, you can see link of "VC / OAVM link" placed under "Join General Meeting" menu against the Company name. You are requested to click on VC / OAVM link placed under Join General Meeting menu.

32. For convenience of the members and proper conduct of AGM, Members can join the AGM through the VC / OAVM mode 15 minutes before the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice.
33. The facility of participation at the AGM through VC / OAVM will be made available to at least 1000 members on first-come-first-served basis. Members should join on or before the scheduled time or until expiry of 15 minutes from the scheduled time of commencement of AGM. The large Shareholders (Shareholders holding 2% or more shareholding), promoters, institutional investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, auditors etc. can attend the AGM without restriction on account of first-come-first-served basis.
34. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
35. Members are encouraged to join the Meeting through Laptops / IPads for better experience.
36. Further, Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
37. Please note, that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio / Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
38. If you have any queries or issues regarding attending AGM, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE MEETING

39. The Procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
40. Only those Members who will be present in the AGM through VC / OAVM and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.
41. Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
42. The Company has appointed Shri Prashant Diwan, Practicing Company Secretary (Membership No. FCS : 1403 / COP No.: 1979) as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting in presence of at least two witnesses not in the employment of the Company. The Scrutinizer shall submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairperson or a person authorised by him in writing within the time stipulated under the applicable laws. The Chairperson or the person authorised shall declare the result of the voting forthwith.

The result declared along with the Scrutinizer's Report shall be placed on the Company's website at www.primaplastics.com and on the website of CDSL immediately. The Company shall simultaneously forward the result to BSE Limited, where the shares of the Company are listed.

PROCESS FOR THOSE SHAREHOLDERS WHOSE E-MAIL / MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES

- In case shares held in physical mode, please provide necessary details like Folio No., Name of member scanned copy of the share certificate (front and back), self attested copy of PAN, self attested copy of Aadhaar by email to Company at investor@primaplastics.com.
- In case shares are held in demat mode, please update your email id & mobile no. with your respective DPs.
- For Individual Demat shareholders – Please update your email id & mobile no. with your respective DPs which is mandatory while e-voting & joining virtual meetings through Depository.
- If you have any queries or issues regarding attending AGM & e-voting from the CDSL e-voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Shri Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following Explanatory Statements, as required under Section 102(1) of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), set out all material facts relating to the business proposed to be transacted under Item Nos. 3, 4 & 5 of the accompanying Notice dated June 30, 2022.

Item No. 3

Pursuant to the provision of Section 139 of the Act read with the Companies (Accounts) Rules, 2014, M/s. Khimji Kunverji & Co LLP, Chartered Accountants (ICAI Firm Registration No. 105146W/W100621) was appointed as Statutory Auditors of the Company at 23rd Annual General Meeting of the Company held on August 12, 2017 and shall retire at the conclusion of the 28th AGM of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on May 20, 2022, has approved and recommended the appointment of M/s. C N K & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/W-100036) as the Statutory Auditors of the Company in their place, for a term of five consecutive years, from the conclusion of the 28th Annual General Meeting of the Company scheduled to be held in the year 2022 till the conclusion of the 33rd Annual General Meeting to be held in the year 2027.

The details required to be disclosed under provisions of Regulation 36(5) of the Listing Regulations are as under:

- A. **Proposed fees payable to the Statutory Auditors:** At an annual remuneration of ₹ in lakhs 14.00 plus applicable taxes and reimbursement of travelling and other out-of-pocket expenses actually incurred by them for the year ending March 31, 2023. The remuneration for the subsequent year(s) of their term shall be determined based on the recommendation of the Audit Committee and as mutually agreed between the Board of Directors of the Company and the Statutory Auditors.
- B. **Terms of Appointment:** Appointment as Statutory Auditors of the Company from the conclusion of 28th AGM up to conclusion of 33rd AGM to carry out Audit of the Annual Financial Results and Limited Review of the Quarterly Financial Results of the Company. All other terms of appointment shall be as per Letter of Engagement.
- C. **In case of a new auditor, any material change in the fees payable to such auditor from that paid to the outgoing auditor along with the rationale for such change:** There is no material change in the remuneration paid to M/s. Khimji Kunverji & Co LLP, the retiring Statutory Auditors, for the statutory audit conducted for the year ended March 31, 2022 and the remuneration proposed to be paid to M/s. C N K & Associates LLP for the year ending March 31, 2023.
- D. **Basis of recommendation for appointment:** The Committee considered various parameters like capability to serve diverse and complex business landscape as that of the Company, market standing of the firm, clientele served, technical Knowledge, governance & competitiveness etc., and found M/s. C N K & Associates LLP, Chartered Accountants to be best suited to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company.
- E. **Credentials of the Statutory Auditors proposed to be appointed:** M/s. C N K & Associates LLP is a firm of Chartered Accountants with service offerings in the key areas of Audit & Assurance, Direct Tax, Indirect Tax and Business Advisory. It has a team of close to 500 people. It is peer review compliance since inception. It has its office situated at 501-502, Narain Chambers, M.G. Road, Vile Parle, Vishnu Prasad Society, Navpada, Vile Parle (East), Mumbai - 400057.

As per the requirement of the Act, M/s. C N K & Associates LLP, Chartered Accountants have given their consent to act as the Statutory Auditors of the Company and confirmed that the appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act and it is not disqualified to be appointed as Statutory Auditors in terms of the provisions of the Sections 139 and 141 of the Act and the rules made thereunder.

Pursuant to the Regulation 33(1)(d) of the Listing Regulations, the Statutory Auditors have confirmed that they are subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and that they hold a valid certificate issued by the Peer Review Board of ICAI.

- F. None of the Directors / Key Managerial Personnel of the Company / their relatives is in any way, whether financially or otherwise, concerned or interested, in the resolution set out at Item No. 3 of the Notice.

The Board of Directors recommends the resolution set out in Item No. 3 to be passed as an Ordinary Resolution.

Item No. 4

The Members of the Company at the 25th AGM held on August 3, 2019, had approved the re-appointment of Shri Bhaskar M. Parekh (DIN: 00166520) as the Whole-time Director, designated as “Executive Chairman” for a period of three years with effect from September 1, 2019 and his term completes on August 31, 2022. The Board of Directors of the Company based on recommendation of Nomination and Remuneration Committee on May 20, 2022 re-appointed Shri Bhaskar M. Parekh as the Whole-time Director for a further period of three years with effect from September 1, 2022, subject to approval of the Members and such other approvals as may be required.

Shri Bhaskar M. Parekh is not disqualified from being re-appointed as a Director or Whole-time Director in terms of Section 164 of the Act. He has communicated his willingness to be re-appointed and has given the consent to act as Whole-time Director of the Company. He satisfies all the conditions set out in Section 196(3) and Part I of Schedule V of the Act and hence, is eligible for re-appointment.

A brief profile of Shri Bhaskar M. Parekh, in terms of the Listing Regulations is provided as **Annexure 1**, which forms part of this Notice.

The terms and conditions of re-appointment and remuneration payable to of Shri Bhaskar M. Parekh are as follows:

Pursuant to the provisions of Sections 196, 197 and 198 of the Act read with Schedule V of the Act, a company having absence of profits, may subject to certain conditions including the passing of a special resolution as required under Schedule V of the Act and Regulation 16(d)(e) of Listing Regulations pay such remuneration to its managerial personnel as may be decided by the Board of Directors on the recommendation of Nomination and Remuneration Committee exceeding the limits of Schedule V of the Act.

- a. The Whole-time Director shall perform his duties subject to the superintendence, control and direction of the Board of Directors of the Company.
- b. In consideration of the performance of his duties, the Whole-time Director shall be entitled to receive remuneration as stated herein below.

During the financial year ended March 31, 2022, the Company does not have profits due to COVID- 19 impact and increase of raw material prices, therefore the remuneration payable to the Whole-time Director would exceed the limits prescribed under the relevant provisions of the Act.

The details of remuneration payable to Shri Bhaskar M. Parekh, Whole-time Director for the period September 1, 2022 to August 31, 2025 despite absence of profits is as under :

1	Salary	The salary of Shri Bhaskar M. Parekh shall be same in line with the current terms with no change i.e. Salary at the rate of ₹ in lakhs 63.00 per annum.
2	Accommodation	Allowance including accommodation (furnished or otherwise) or house rent allowance in lieu thereof, house maintenance allowance, medical reimbursement and leave travel concession for self and family, club fees, medical and personal accident insurance and such other perquisites and / or allowances in accordance with the rules of the Company. The aforesaid perquisites may be in the form of reimbursement or allowance.
3	Provident Fund	The Whole-time Director shall be entitled to Company's contribution to Provident Fund up to the tax exemption limit, Pension Scheme, as per the rules of the Company.
4	Reimbursement	Reimbursement of entertainment, club fees, travelling and all other expenses incurred during the official business of the Company in accordance with the rules of the Company.
5	Use of Car and Telephone	Car for use on Company's business, telephone / cellular phone and other communication facilities at residence.

The draft agreement to be entered into between Shri Bhaskar M. Parekh and the Company would be made available for inspection by the Members of the Company during the meeting.

It may be noted that the remuneration proposed to be paid to Shri Bhaskar M. Parekh is same as was approved by the members of the Company at their 25th AGM.

Statement containing additional information as required in Schedule V of the Companies Act, 2013

General Information:

1	Nature of industry	The Company is engaged in the business of manufacturing, marketing and selling of Plastic Moulded Articles.
2	Date or expected date of commencement of commercial production	Existing Company in operation since 1993.
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
4	Financial performance based on given indicators	For the financial year ended March 31, 2022, the Company made a turnover of ₹ in lakhs 11,070.30 and loss of (₹ in lakhs 171.80) after tax.
5	Foreign Investments or collaborations, if any	The Company has one direct Subsidiary "Prima Union Plasticos S.A" in Guatemala and one Joint Venture "Prima Dee-Lite SARL" with 50 percent share in Cameroon.

Information about the appointee:

1	Background details	Shri Bhaskar M. Parekh joined the Company's Board since incorporation and is presently holding the position of the Executive Chairman and Whole-time Director. He has experience of more than thirty-five years in plastic injection moulding, blow moulding and extrusion industry. He introduced numbers of innovative furniture items in attractive colours. He is in-charge of production and general administration and is committed to explore new profitable business avenues and diversified activities to add shareholders value.
2	Past remuneration	During the financial year ended March 31, 2022, ₹ in lakhs 63.28 was paid as remuneration to Shri Bhaskar M. Parekh.
3	Recognition or awards	Not Applicable
4	Job profile and his suitability	Whole-time Director of the Company is entrusted with important decisions for the management, administration, diversification of the Company. He is also responsible for taking decisions related to Company's products and other related matters, subject to the superintendence, control and supervision of the Board of Directors of the Company. Shri Bhaskar M. Parekh has actively led the stellar growth of the Company, due to which it attained new height in market share.
5	Remuneration proposed	As stated in the Explanatory Statement at Item No. 4 of this Notice.
6	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	The remuneration of Shri Bhaskar M. Parekh, Whole-time Director is in tune with the remuneration in similar sized industries in same segment of business. The proposed remuneration compares favourably with that being offered to similarly qualified and experienced persons from the industry and the professionals with an entrepreneurial background. The remuneration is considered to be appropriate, having regard to factors such as past experience, position held, his contribution as Whole-time Director to the growth of the Company, its business and its profitability, age and merits of Shri Bhaskar M. Parekh.
7	Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any	Shri Bhaskar M. Parekh is the Promoter of the Company and related to Shri Dilip M. Parekh and Smt. Hina V. Mehta, Directors of the Company as Sibling.

Other Information:

1	Reasons of loss or inadequate profits	The ever changing domestic and international market conditions, high cost of materials and manpower expense.
2	Steps taken or proposed to be taken for improvement	The Company has set up new plant at Pithampur, Madhya Pradesh, which is expected to be a success step for the Company in coming years.
3	Expected increase in productivity and profits in measurable terms	As mentioned above, the above actions will increase the productivity and will improve the bottom line of the Company in the coming years.

These resolutions, though related, do not constitute material related party transactions under the provisions of Section 188 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014.

Shri Bhaskar M. Parekh, Shri Dilip M. Parekh, Smt. Hina V. Mehta and their relatives are interested in this resolution. Save and except above, none of the other Directors, Key Managerial Personnel and their relatives are concerned or interested (financially or otherwise), in any way, in this resolution.

The Board of Directors recommends the resolution set out in Item No. 4 to be passed as an Special Resolution.

Item No. 5

The Members of the Company at the 25th AGM held on August 3, 2019, had approved the re-appointment of Shri Dilip M. Parekh (DIN: 00166385) as the Managing Director, for a period of three years with effect from September 1, 2019 and his term completes on August 31, 2022. The Board of Directors of the Company based on recommendation of Nomination and Remuneration Committee on May 20, 2022 re-appointed Shri Dilip M. Parekh as the Managing Director for a further period of three years with effect from September 1, 2022, subject to approval of the Members and such approvals as may be required.

Shri Dilip M. Parekh is not disqualified from being re-appointed as a Director or Managing Director in terms of Section 164 of the Act. He has communicated his willingness to be re-appointed and has given the consent to act as Managing Director of the Company. He satisfies all the conditions set out in Section 196(3) and Part I of Schedule V of the Act and hence, is eligible for re-appointment.

A brief profile of Shri Dilip M. Parekh, in terms of the Listing Regulations is provided as **Annexure 1**, which forms part of this Notice.

The terms and conditions of re-appointment and remuneration payable to of Shri Dilip M. Parekh are as follows:

Pursuant to the provisions of Sections 196, 197 and 198 of the Act read with Schedule V of the Act, a company having absence of profits, may subject to certain conditions including the passing of a special resolution as required under Schedule V of the Act and Regulation 16(d)(e) of Listing Regulations, pay such remuneration to its managerial personnel as may be decided by the Board of Directors on the recommendation of Nomination and Remuneration Committee exceeding the limits of Schedule V of the Act.

- a. The Managing Director shall perform his duties subject to the superintendence, control and direction of the Board of Directors of the Company.
- b. In consideration of the performance of his duties, the Managing Director shall be entitled to receive remuneration as stated herein below.

During the financial year ended March 31, 2022, the Company has absence of profits due to COVID- 19 impact and increase in raw material prices, therefore the remuneration payable to the Managing Director would exceed the limits prescribed under the relevant provisions of the Act.

The details of remuneration payable to Shri Dilip M. Parekh, Managing Director for the period September 1, 2022 to August 31, 2025 despite absence of profits is as under:

1	Salary	The salary of Shri Dilip M. Parekh shall be same in line with the current terms with no change i.e. Salary at the rate of ₹ in lakhs 91.00 per annum.
2	Accommodation	Allowance including accommodation (furnished or otherwise) or house rent allowance in lieu thereof, house maintenance allowance, medical reimbursement and leave travel concession for self and family, club fees, medical and personal accident insurance and such other perquisites and / or allowances in accordance with the rules of the Company. The aforesaid perquisites may be in the form of reimbursement or allowance.
3	Provident Fund	The Managing Director shall be entitled to Company's contribution to Provident Fund up to the tax exemption limit, Pension Scheme, as per the rules of the Company.
4	Reimbursement	Reimbursement of entertainment, club fees, travelling and all other expenses incurred during the official business of the Company in accordance with the rules of the Company.
5	Use of Car and Telephone	Car for use on Company's business, telephone / cellular phone and other communication facilities at residence.

The draft agreement to be entered into between Shri Dilip M. Parekh and the Company would be made available for inspection by the Members of the Company during the meeting.

It may be noted that the remuneration proposed to be paid to Shri Dilip M. Parekh is same as was approved by the members of the Company at their 25th AGM.

Statement containing additional information as required in Schedule V of the Companies Act, 2013

General Information:

1	Nature of industry	The Company is engaged in the business of manufacturing, marketing and selling of Plastic Moulded Articles.
2	Date or expected date of commencement of commercial production	Existing Company in operation since 1993.
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
4	Financial performance based on given indicators	For the financial year ended March 31, 2022, the Company made a turnover of ₹ in lakhs 11,070.30 and loss of (₹ in lakhs 171.80) after tax.
5	Foreign Investments or collaborations, if any	The Company has one direct Subsidiary "Prima Union Plasticos S.A" in Guatemala and one Joint Venture "Prima Dee-Lite SARL" with 50 percent share in Cameroon.

Information about the appointee:

1	Background details	Shri Dilip M. Parekh joined the Company's Board since inception and is looking after marketing and administration of the Company. His strong management skills, marketing ability and experience in plastic industry has benefited the Company. He is the person behind putting Prima on global chart by setting up a Joint Venture Company at Cameroon (West Africa) and incorporating a Subsidiary Company at Guatemala, Central America.
2	Past remuneration	During the financial year ended March 31, 2022, ₹ in lakhs 78.64 was paid as remuneration to Shri Dilip M. Parekh.
3	Recognition or awards	Shri Dilip M. Parekh is a Director of the "Organization of Plastics Processors of India".

4	Job profile and his suitability	Managing Director of the Company is entrusted with most of the substantial powers and decisions for the management. He is also responsible for the general conduct and business affairs of the Company, subject to the superintendence, control and supervision of the Board of Directors of the Company. Shri Dilip M. Parekh has actively led the stellar growth of the Company which saw the Company, due to which it attained new height in market share.
5	Remuneration proposed	As stated in the Explanatory Statement at Item No. 5 of this Notice.
6	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	The remuneration of Shri Dilip M. Parekh is comparable to that drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company and diverse nature of its business. The remuneration is considered to be appropriate, having regard to factors such as past experience, position held, his contribution as Managing Director to the growth of the Company, its business and its profitability, age and merits of Shri Dilip M. Parekh.
7	Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any	Shri Dilip M. Parekh is the Promoter of the Company and related to Shri Bhaskar M. Parekh and Smt. Hina V. Mehta, Directors of the Company as Sibling.

Other Information:

1	Reasons of loss or inadequate profits	The ever changing domestic and international market conditions, high cost of materials and manpower expense.
2	Steps taken or proposed to be taken for improvement	The Company has set up new plant at Pithampur, Madhya Pradesh, which is expected to be a success step for the Company in coming years.
3	Expected increase in productivity and profits in measurable terms	As mentioned above, the above actions will increase the productivity and will improve the bottom line of the Company in next in the coming years.

These resolutions, though related, do not constitute material related party transactions under the provisions of Section 188 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014.

Shri Dilip M. Parekh, Shri Bhaskar M. Parekh, Smt. Hina V. Mehta and their relatives are interested in this resolution. Save and except above, none of the other Directors, Key Managerial Personnel and their relatives are concerned or interested (financially or otherwise), in any way, in this resolution.

The Board of Directors recommends the resolution set out in Item No. 5 to be passed as an Special Resolution.

Annexure - 1

Details of Directors seeking re-appointment at the Annual General Meeting

Particulars	Shri Bhaskar M. Parekh (Age: 66)	Shri Dilip M. Parekh (Age: 54 Years)
DIN	00166520	00166385
Date of Joining Board	November 17, 1993	November 17, 1993
Brief resume	Qualified with B. Com joined the Company's Board since incorporation as a Director and looking after production and general administration.	Qualified with B. Com joined the Company's Board since inception as a Director and thereafter looking after marketing and administration of the Company.
Nature of expertise in specific functional areas	Experience of more than 35 years in plastic injection moulding, blow moulding and extrusion industry. He introduced numbers of innovative furniture items in attractive colors.	His strong management skill, marketing ability and experience in Plastic industry has benefited the Company.
Disclosure of relationships between directors inter-se	Brother of Shri Dilip M. Parekh and Smt. Hina V. Mehta	Brother of Shri Bhaskar M. Parekh and Smt. Hina V. Mehta
Directorship in other Companies	NA	Director of the "Organization of Plastics Processors of India".
Membership in Committees of other Companies	NA	NA
Listed entities from which the person has resigned in the past three years	NA	NA
Shareholding of non-executive directors in the Company	NA	NA
Number of Shares held in the Company	2551610	2615420

For other details in respect of the above Directors, such as the number of meetings of the Board attended during the year, remuneration drawn, etc. please refer the Corporate Governance Report which is a part of this Annual Report.

By Order of the Board of Directors
For **Prima Plastics Limited**

Vandana S. Ahuja
Company Secretary and Compliance Officer
M. No. ACS : 57118

Mumbai
June 30, 2022

Registered Office:

98/4 Prima House, Daman Industrial Estate,
Kadaiya, Nani Daman, Daman (U.T.), Pin - 396210
Tel No.: +91 0260-2220445
Email id: investor@primaplastics.com
Website: www.primaplastics.com